

**GRANDVIEW VILLAS HOA**  
**Profit & Loss Prev Year Comparison**  
**April 2014**

	Apr 14	Apr 13	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Homeowners Dues	15,120.00	15,120.00	0.00	0.0%
<b>Total Income</b>	15,120.00	15,120.00	0.00	0.0%
<b>Gross Profit</b>	15,120.00	15,120.00	0.00	0.0%
<b>Expense</b>				
<b>Alarm Monitoring</b>				
205 alarm system	167.47	0.00	167.47	100.0%
207 alarm system	275.05	0.00	275.05	100.0%
<b>Total Alarm Monitoring</b>	442.52	0.00	442.52	100.0%
<b>Bookkeeping Service</b>	650.25	0.00	650.25	100.0%
<b>Building Upkeep</b>				
Equipment Repairs	909.95	0.00	909.95	100.0%
<b>Total Building Upkeep</b>	909.95	0.00	909.95	100.0%
<b>Insurance</b>				
Building	919.25	981.08	-61.83	-6.3%
Surety Bond	187.00	187.00	0.00	0.0%
<b>Total Insurance</b>	1,106.25	1,168.08	-61.83	-5.3%
<b>Postage and Delivery</b>	0.00	46.00	-46.00	-100.0%
<b>Professional Fees</b>				
Legal Fees	732.50	0.00	732.50	100.0%
<b>Total Professional Fees</b>	732.50	0.00	732.50	100.0%
<b>Snow Removal</b>	1,815.00	0.00	1,815.00	100.0%
<b>Supplies</b>				
Office	32.67	0.00	32.67	100.0%
<b>Total Supplies</b>	32.67	0.00	32.67	100.0%
<b>Utilities</b>				
Electric 102 ACCT # 1007298	0.00	31.59	-31.59	-100.0%
Electric 106 ACCT # 1014889	0.00	0.00	0.00	0.0%
Gas unit 102	68.66	0.00	68.66	100.0%
Gas bills Unit 106	13.73	0.00	13.73	100.0%
PHASE I ELECTRIC # 557003301	61.22	69.94	-8.72	-12.5%
PHASE I GARAGES #557005801	61.00	62.10	-1.10	-1.8%
PHASE II ELECTRIC #557006101	35.07	45.00	-9.93	-22.1%
PHASE II GARAGES #557006001	42.36	46.19	-3.83	-8.3%
Phase III Electric #1002023	122.06	111.12	10.94	9.9%
Phase III Garages #1002612	49.20	50.22	-1.02	-2.0%
<b>Telephone</b>				
627-3496	123.78	60.55	63.23	104.4%
627-8581	123.78	60.55	63.23	104.4%
970-627-8951	118.25	57.80	60.45	104.6%
<b>Total Telephone</b>	365.81	178.90	186.91	104.5%
<b>Trash</b>	245.41	215.54	29.87	13.9%
<b>Total Utilities</b>	1,064.52	810.60	253.92	31.3%
<b>Total Expense</b>	6,753.66	2,024.68	4,728.98	233.6%
<b>Net Ordinary Income</b>	8,366.34	13,095.32	-4,728.98	-36.1%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest Income	69.12	3.89	65.23	1,676.9%
<b>Total Other Income</b>	69.12	3.89	65.23	1,676.9%
<b>Net Other Income</b>	69.12	3.89	65.23	1,676.9%
<b>Net Income</b>	<b>8,435.46</b>	<b>13,099.21</b>	<b>-4,663.75</b>	<b>-35.6%</b>

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Accrual Basis

**GRANDVIEW VILLAS HOA**  
**Balance Sheet Prev Year Comparison**  
**As of April 30, 2014**

	<u>Apr 30, 14</u>	<u>Apr 30, 13</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Grand Mountain Bank	12,862.79	11,137.46	1,725.33	15.5%
GRAND MOUNTAIN BANK MONEY MKT	60,268.35	45,781.84	14,486.51	31.6%
<b>Total Checking/Savings</b>	<u>73,131.14</u>	<u>56,919.30</u>	<u>16,211.84</u>	<u>28.5%</u>
<b>Accounts Receivable</b>				
Accounts Receivable	7,011.07	37,214.03	-30,202.96	-81.2%
<b>Total Accounts Receivable</b>	<u>7,011.07</u>	<u>37,214.03</u>	<u>-30,202.96</u>	<u>-81.2%</u>
<b>Other Current Assets</b>				
Uncollected Receivables	23,018.35	0.00	23,018.35	100.0%
<b>Total Other Current Assets</b>	<u>23,018.35</u>	<u>0.00</u>	<u>23,018.35</u>	<u>100.0%</u>
<b>Total Current Assets</b>	<u>103,160.56</u>	<u>94,133.33</u>	<u>9,027.23</u>	<u>9.6%</u>
<b>TOTAL ASSETS</b>	<u><b>103,160.56</b></u>	<u><b>94,133.33</b></u>	<u><b>9,027.23</b></u>	<u><b>9.6%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
Opening Bal Equity	3,410.00	3,410.00	0.00	0.0%
Retained Earnings	85,380.12	75,298.61	10,081.51	13.4%
Net Income	14,370.44	15,424.72	-1,054.28	-6.8%
<b>Total Equity</b>	<u>103,160.56</u>	<u>94,133.33</u>	<u>9,027.23</u>	<u>9.6%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>103,160.56</b></u>	<u><b>94,133.33</b></u>	<u><b>9,027.23</b></u>	<u><b>9.6%</b></u>