

GRAND VIEW VILLAS HOA
Profit & Loss Prev Year Comparison
January 2014

	Jan 14	Jan 13	\$ Change
Ordinary Income/Expense			
Income			
Homeowners Dues	15,120.00	14,910.00	210.00
Total Income	15,120.00	14,910.00	210.00
Expense			
Bookkeeping Service	350.00	0.00	350.00
Building Upkeep			
Building Maintenance	0.00	1,692.50	-1,692.50
Total Building Upkeep	0.00	1,692.50	-1,692.50
Insurance			
Building	1,757.25	1,972.16	-214.91
Director & Officers Insurance	0.00	838.00	-838.00
Total Insurance	1,757.25	2,810.16	-1,052.91
landscape maintenance	0.00	1,649.00	-1,649.00
Snow Removal	0.00	500.00	-500.00
Supplies			
Office	156.34	0.00	156.34
Total Supplies	156.34	0.00	156.34
Utilities			
Electric 102 ACCT # 1007298	0.00	61.01	-61.01
Gas unit 102	-15.48	0.00	-15.48
Gas bills Unit 106	15.48	0.00	15.48
PHASE I ELECTRIC # 557003301	74.36	152.30	-77.94
PHASE I GARAGES #557005801	69.52	150.89	-81.37
PHASE II ELECTRIC #557006101	40.56	89.48	-48.92
PHASE II GARAGES #557006001	47.29	94.65	-47.36
Phase III Electric #1002023	143.80	171.64	-27.84
Phase III Garages #1002612	53.70	97.92	-44.22
Telephone			
627-3496	61.45	60.73	0.72
627-8581	61.45	60.73	0.72
970-627-8951	59.00	57.98	1.02
Total Telephone	181.90	179.44	2.46
Trash	257.69	215.54	42.15
Total Utilities	868.82	1,212.87	-344.05
Total Expense	3,132.41	7,864.53	-4,732.12
Net Ordinary Income	11,987.59	7,045.47	4,942.12
Other Income/Expense			
Other Income			
Interest Income	4.47	4.01	0.46
Other Income	300.00	0.00	300.00
Total Other Income	304.47	4.01	300.46
Other Expense			
Other Expenses	0.00	11.00	-11.00
Total Other Expense	0.00	11.00	-11.00
Net Other Income	304.47	-6.99	311.46
Net Income	12,292.06	7,038.48	5,253.58

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Accrual Basis

GRAND VIEW VILLAS HOA Profit & Loss Prev Year Comparison January 2014

	% Change
Ordinary Income/Expense	
Income	
Homeowners Dues	1.4%
Total Income	1.4%
Expense	
Bookkeeping Service	100.0%
Building Upkeep	
Building Maintenance	-100.0%
Total Building Upkeep	-100.0%
Insurance	
Building	-10.9%
Director & Officers Insurance	-100.0%
Total Insurance	-37.5%
landscape maintenance	-100.0%
Snow Removal	-100.0%
Supplies	
Office	100.0%
Total Supplies	100.0%
Utilities	
Electric 102 ACCT # 1007298	-100.0%
Gas unit 102	-100.0%
Gas bills Unit 106	100.0%
PHASE I ELECTRIC # 557003301	-51.2%
PHASE I GARAGES #557005801	-53.9%
PHASE II ELECTRIC #557006101	-54.7%
PHASE II GARAGES #557006001	-50.0%
Phase III Electric #1002023	-16.2%
Phase III Garages #1002612	-45.2%
Telephone	
627-3496	1.2%
627-8581	1.2%
970-627-8951	1.8%
Total Telephone	1.4%
Trash	19.6%
Total Utilities	-28.4%
Total Expense	-60.2%
Net Ordinary Income	70.2%
Other Income/Expense	
Other Income	
Interest Income	11.5%
Other Income	100.0%
Total Other Income	7,492.8%
Other Expense	
Other Expenses	-100.0%
Total Other Expense	-100.0%
Net Other Income	4,455.8%
Net Income	74.6%

GRAND VIEW VILLAS HOA
Balance Sheet Prev Year Comparison
 As of January 31, 2014

	<u>Jan 31, 14</u>	<u>Jan 31, 13</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Grand Mountain Bank	10,178.88	5,187.19	4,991.69	96.2%
GRAND MOUNTAIN BANK MONEY MKT	46,815.58	45,770.55	1,045.03	2.3%
Total Checking/Savings	<u>56,994.46</u>	<u>50,957.74</u>	<u>6,036.72</u>	<u>11.9%</u>
Accounts Receivable				
Accounts Receivable	13,664.37	34,789.35	-21,124.98	-60.7%
Total Accounts Receivable	<u>13,664.37</u>	<u>34,789.35</u>	<u>-21,124.98</u>	<u>-60.7%</u>
Other Current Assets				
Uncollected Receivables	30,423.35	0.00	30,423.35	100.0%
Total Other Current Assets	<u>30,423.35</u>	<u>0.00</u>	<u>30,423.35</u>	<u>100.0%</u>
Total Current Assets	<u>101,082.18</u>	<u>85,747.09</u>	<u>15,335.09</u>	<u>17.9%</u>
TOTAL ASSETS	<u>101,082.18</u>	<u>85,747.09</u>	<u>15,335.09</u>	<u>17.9%</u>
LIABILITIES & EQUITY				
Equity				
Opening Bal Equity	3,410.00	3,410.00	0.00	0.0%
Retained Earnings	85,380.12	75,298.61	10,081.51	13.4%
Net Income	12,292.06	7,038.48	5,253.58	74.6%
Total Equity	<u>101,082.18</u>	<u>85,747.09</u>	<u>15,335.09</u>	<u>17.9%</u>
TOTAL LIABILITIES & EQUITY	<u>101,082.18</u>	<u>85,747.09</u>	<u>15,335.09</u>	<u>17.9%</u>