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04/16/14

Accrual Basis

GRANDVIEW VILLAS HOA

Profit & Loss

February 2014

	<u>Feb 14</u>
Ordinary Income/Expense	
Expense	
Bookkeeping Service	350.00
Insurance	
Building	919.25
Total Insurance	919.25
landscape maintenance	25.72
Lien Expense	55.00
Snow Removal	1,170.00
Supplies	
Office	10.12
Total Supplies	10.12
Utilities	
Gas unit 102	0.00
Gas bills Unit 106	0.00
PHASE I ELECTRIC # 557003301	73.01
PHASE I GARAGES #557005801	65.49
PHASE II ELECTRIC #557006101	38.76
PHASE II GARAGES #557006001	45.96
Phase III Electric #1002023	147.40
Phase III Garages #1002612	52.12
Telephone	
627-3496	61.55
627-8581	61.55
970-627-8951	58.80
Total Telephone	181.90
Trash	245.41
Total Utilities	850.05
Total Expense	3,380.14
Net Ordinary Income	-3,380.14
Other Income/Expense	
Other Income	
Interest Income	4.44
Total Other Income	4.44
Net Other Income	4.44
Net Income	<u><u>-3,375.70</u></u>

GRANDVIEW VILLAS HOA
Balance Sheet
As of February 28, 2014

	<u>Feb 28, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Grand Mountain Bank	11,415.02
GRAND MOUNTAIN BANK MONEY MKT	46,819.56
Total Checking/Savings	58,234.58
Accounts Receivable	
Accounts Receivable	8,053.55
Total Accounts Receivable	8,053.55
Other Current Assets	
Uncollected Receivables	31,418.35
Total Other Current Assets	31,418.35
Total Current Assets	97,706.48
TOTAL ASSETS	<u>97,706.48</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	3,410.00
Retained Earnings	85,380.12
Net Income	8,916.36
Total Equity	97,706.48
TOTAL LIABILITIES & EQUITY	<u>97,706.48</u>