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06/11/14

Accrual Basis

GRANDVIEW VILLAS HOA
Profit & Loss Prev Year Comparison
May 2014

	May 14	May 13	\$ Change	% Change
Ordinary Income/Expense				
Expense				
Bookkeeping Service	350.00	0.00	350.00	100.0%
Building Upkeep				
Building Maintenance	74.16	934.30	-860.14	-92.1%
Total Building Upkeep	74.16	934.30	-860.14	-92.1%
Dues/Fees/Subscriptions	35.00	0.00	35.00	100.0%
Insurance				
Building	919.25	1,962.16	-1,042.91	-53.2%
Surety Bond	179.00	0.00	179.00	100.0%
Total Insurance	1,098.25	1,962.16	-863.91	-44.0%
landscape maintenance	96.16	0.00	96.16	100.0%
Professional Fees				
Accounting	265.00	0.00	265.00	100.0%
Total Professional Fees	265.00	0.00	265.00	100.0%
Snow Removal	0.00	500.00	-500.00	-100.0%
Supplies				
checks & deposit slips	0.00	76.80	-76.80	-100.0%
Office	13.06	0.00	13.06	100.0%
Total Supplies	13.06	76.80	-63.74	-83.0%
Utilities				
Electric 102 ACCT # 1007298	0.00	-31.59	31.59	100.0%
Electric 106 ACCT # 1014889	0.00	0.00	0.00	0.0%
Gas unit 102	56.21	-14.25	70.46	494.5%
Gas bills Unit 106	13.57	-12.92	26.49	205.0%
PHASE I ELECTRIC # 557003...	31.78	47.72	-15.94	-33.4%
PHASE I GARAGES #557005801	59.31	61.67	-2.36	-3.8%
PHASE II ELECTRIC #557006101	38.32	43.14	-4.82	-11.2%
PHASE II GARAGES #557006001	41.91	43.25	-1.34	-3.1%
Phase III Electric #1002023	101.63	82.62	19.01	23.0%
Phase III Garages #1002612	46.96	46.84	0.12	0.3%
Telephone				
627-3496	61.61	60.41	1.20	2.0%
627-8581	61.61	60.41	1.20	2.0%
970-627-8951	58.86	57.66	1.20	2.1%
Total Telephone	182.08	178.48	3.60	2.0%
Trash	245.41	215.54	29.87	13.9%
Total Utilities	817.18	660.50	156.68	23.7%
Total Expense	2,748.81	4,133.76	-1,384.95	-33.5%
Net Ordinary Income	-2,748.81	-4,133.76	1,384.95	33.5%
Other Income/Expense				
Other Income				
Interest Income	62.85	3.76	59.09	1,571.5%
Other Income	150.00	0.00	150.00	100.0%
Total Other Income	212.85	3.76	209.09	5,560.9%
Net Other Income	212.85	3.76	209.09	5,560.9%
Net Income	-2,535.96	-4,130.00	1,594.04	38.6%

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Accrual Basis

GRANDVIEW VILLAS HOA
Balance Sheet Prev Year Comparison
As of May 31, 2014

	<u>May 31, 14</u>	<u>May 31, 13</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Grand Mountain Bank	11,120.02	9,783.67	1,336.35	13.7%
GRAND MOUNTAIN BANK MONEY MKT	60,273.14	45,785.60	14,487.54	31.6%
Total Checking/Savings	<u>71,393.16</u>	<u>55,569.27</u>	<u>15,823.89</u>	<u>28.5%</u>
Accounts Receivable				
Accounts Receivable	6,213.09	34,434.06	-28,220.97	-82.0%
Total Accounts Receivable	<u>6,213.09</u>	<u>34,434.06</u>	<u>-28,220.97</u>	<u>-82.0%</u>
Other Current Assets				
Uncollected Receivables	23,018.35	0.00	23,018.35	100.0%
Total Other Current Assets	<u>23,018.35</u>	<u>0.00</u>	<u>23,018.35</u>	<u>100.0%</u>
Total Current Assets	<u>100,624.60</u>	<u>90,003.33</u>	<u>10,621.27</u>	<u>11.8%</u>
TOTAL ASSETS	<u>100,624.60</u>	<u>90,003.33</u>	<u>10,621.27</u>	<u>11.8%</u>
LIABILITIES & EQUITY				
Equity				
Opening Bal Equity	3,410.00	3,410.00	0.00	0.0%
Retained Earnings	85,380.12	75,298.61	10,081.51	13.4%
Net Income	11,834.48	11,294.72	539.76	4.8%
Total Equity	<u>100,624.60</u>	<u>90,003.33</u>	<u>10,621.27</u>	<u>11.8%</u>
TOTAL LIABILITIES & EQUITY	<u>100,624.60</u>	<u>90,003.33</u>	<u>10,621.27</u>	<u>11.8%</u>