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07/10/14

Accrual Basis

# GRANDVIEW VILLAS HOA

## Profit & Loss

June 2014

	<u>Jun 14</u>	<u>Jun 13</u>
Ordinary Income/Expense		
Expense		
Alarm Monitoring		
203 Bella Vista Ct	104.70	104.70
205 alarm system	167.47	154.12
207 alarm system	275.05	253.12
Total Alarm Monitoring	<u>547.22</u>	<u>511.94</u>
Bookkeeping Service	350.00	2,715.00
Building Maintenance	8,302.12	772.55
Insurance		
Building	919.25	981.08
Total Insurance	<u>919.25</u>	<u>981.08</u>
landscape maintenance	396.15	1,038.00
Postage and Delivery	0.00	46.00
Supplies		
Office	6.04	0.00
Total Supplies	<u>6.04</u>	<u>0.00</u>
Utilities		
Electric 102 ACCT # 1007298	0.00	31.06
Electric 106 ACCT # 1014889	0.00	31.06
Gas unit 102	0.00	27.95
Gas bills Unit 106	0.00	25.84
PHASE I ELECTRIC # 557003301	50.10	65.48
PHASE I GARAGES #557005801	59.31	61.01
PHASE II ELECTRIC #557006101	39.00	43.46
PHASE II GARAGES #557006001	41.80	42.47
Phase III Electric #1002023	80.22	78.46
Phase III Garages #1002612	45.28	48.27
Telephone		
627-3496	61.61	60.41
627-8581	61.61	60.41
970-627-8951	58.86	57.66
Total Telephone	<u>182.08</u>	<u>178.48</u>
Trash	279.46	215.54
Total Utilities	<u>777.25</u>	<u>849.08</u>
Total Expense	<u>11,298.03</u>	<u>6,913.65</u>
Net Ordinary Income	-11,298.03	-6,913.65
Other Income/Expense		
Other Income		
Interest Income	70.49	3.89

12:10 PM

07/10/14

Accrual Basis

**GRANDVIEW VILLAS HOA**  
**Profit & Loss**  
**June 2014**

	<u>Jun 14</u>	<u>Jun 13</u>
Total Other Income	70.49	3.89
Other Expense		
Uncollectable dues	0.00	1,895.00
Total Other Expense	<u>0.00</u>	<u>1,895.00</u>
Net Other Income	<u>70.49</u>	<u>-1,891.11</u>
Net Income	<u><b>-11,227.54</b></u>	<u><b>-8,804.76</b></u>

12:07 PM

07/10/14

Accrual Basis

**GRANDVIEW VILLAS HOA**  
**Balance Sheet**  
**As of June 30, 2014**

	<u>Jun 30, 14</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Grand Mountain Bank	3,942.26
GRAND MOUNTAIN BANK MONEY MKT	60,278.42
<b>Total Checking/Savings</b>	64,220.68
<b>Accounts Receivable</b>	
Accounts Receivable	2,158.03
<b>Total Accounts Receivable</b>	2,158.03
<b>Other Current Assets</b>	
Uncollected Receivables	23,018.35
<b>Total Other Current Assets</b>	23,018.35
<b>Total Current Assets</b>	89,397.06
<b>TOTAL ASSETS</b>	<b><u>89,397.06</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Bal Equity	3,410.00
Retained Earnings	85,380.12
Net Income	606.94
<b>Total Equity</b>	89,397.06
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>89,397.06</u></b>