

10:02 AM

08/08/14

Accrual Basis

**GRANDVIEW VILLAS HOA**  
**Profit & Loss Prev Year Comparison**  
**July 2014**

	Jul 14	Jul 13	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Homeowners Dues	15,120.00	15,120.00	0.00
<b>Total Income</b>	15,120.00	15,120.00	0.00
<b>Gross Profit</b>	15,120.00	15,120.00	0.00
<b>Expense</b>			
Bookkeeping Service	350.00	505.00	-155.00
Dues/Fees/Subscriptions	0.00	27.13	-27.13
<b>Insurance</b>			
Building	916.75	978.58	-61.83
<b>Total Insurance</b>	916.75	978.58	-61.83
landscape maintenance	0.00	638.32	-638.32
<b>Supplies</b>			
Office	14.99	0.00	14.99
<b>Total Supplies</b>	14.99	0.00	14.99
<b>Utilities</b>			
Electric 102 ACCT # 1007298	0.00	-31.06	31.06
Electric 106 ACCT # 1014889	0.00	-31.06	31.06
Gas unit 102	0.00	-26.78	26.78
Gas bills Unit 106	0.00	-25.74	25.74
PHASE I ELECTRIC # 557003301	53.14	71.69	-18.55
PHASE I GARAGES #557005801	59.53	61.67	-2.14
PHASE II ELECTRIC #557006101	38.76	43.91	-5.15
PHASE II GARAGES #557006001	40.90	43.80	-2.90
Phase III Electric #1002023	63.38	60.64	2.74
Phase III Garages #1002612	42.70	51.64	-8.94
<b>Telephone</b>			
627-3496	0.00	60.41	-60.41
627-8581	0.00	60.41	-60.41
970-627-8951	0.00	57.66	-57.66
<b>Total Telephone</b>	0.00	178.48	-178.48
Trash	279.46	241.41	38.05
<b>Total Utilities</b>	577.87	638.60	-60.73
<b>Total Expense</b>	1,859.61	2,787.63	-928.02
<b>Net Ordinary Income</b>	13,260.39	12,332.37	928.02
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	4.02	4.21	-0.19
Other Income	0.00	0.00	0.00
<b>Total Other Income</b>	4.02	4.21	-0.19
<b>Other Expense</b>			
Other Expenses	0.00	44.00	-44.00
<b>Total Other Expense</b>	0.00	44.00	-44.00
<b>Net Other Income</b>	4.02	-39.79	43.81
<b>Net Income</b>	<b>13,264.41</b>	<b>12,292.58</b>	<b>971.83</b>

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**GRANDVIEW VILLAS HOA**  
**Profit & Loss Prev Year Comparison**  
**July 2014**

	% Change
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Homeowners Dues	0.0%
<b>Total Income</b>	0.0%
<b>Gross Profit</b>	0.0%
<b>Expense</b>	
Bookkeeping Service	-30.7%
Dues/Fees/Subscriptions	-100.0%
<b>Insurance</b>	
Building	-6.3%
<b>Total Insurance</b>	-6.3%
landscape maintenance	-100.0%
<b>Supplies</b>	
Office	100.0%
<b>Total Supplies</b>	100.0%
<b>Utilities</b>	
Electric 102 ACCT # 1007298	100.0%
Electric 106 ACCT # 1014889	100.0%
Gas unit 102	100.0%
Gas bills Unit 106	100.0%
PHASE I ELECTRIC # 557003301	-25.9%
PHASE I GARAGES #557005801	-3.5%
PHASE II ELECTRIC #557006101	-11.7%
PHASE II GARAGES #557006001	-6.6%
Phase III Electric #1002023	4.5%
Phase III Garages #1002612	-17.3%
<b>Telephone</b>	
627-3496	-100.0%
627-8581	-100.0%
970-627-8951	-100.0%
<b>Total Telephone</b>	-100.0%
Trash	15.8%
<b>Total Utilities</b>	-9.5%
<b>Total Expense</b>	-33.3%
<b>Net Ordinary Income</b>	7.5%
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	-4.5%
Other Income	0.0%
<b>Total Other Income</b>	-4.5%
<b>Other Expense</b>	
Other Expenses	-100.0%
<b>Total Other Expense</b>	-100.0%
<b>Net Other Income</b>	110.1%
<b>Net Income</b>	7.9%

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Accrual Basis

**GRANDVIEW VILLAS HOA**  
**Balance Sheet Prev Year Comparison**  
As of July 31, 2014

	<u>Jul 31, 14</u>	<u>Jul 31, 13</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Grand Mountain Bank	29,042.65	12,034.80	17,007.85	141.3%
GRAND MOUNTAIN BANK MONEY MKT	42,482.44	45,793.25	-3,310.81	-7.2%
<b>Total Checking/Savings</b>	<u>71,525.09</u>	<u>57,828.05</u>	<u>13,697.04</u>	<u>23.7%</u>
<b>Accounts Receivable</b>				
Accounts Receivable	8,118.03	35,663.10	-27,545.07	-77.2%
<b>Total Accounts Receivable</b>	<u>8,118.03</u>	<u>35,663.10</u>	<u>-27,545.07</u>	<u>-77.2%</u>
<b>Other Current Assets</b>				
Uncollected Receivables	23,018.35	0.00	23,018.35	100.0%
<b>Total Other Current Assets</b>	<u>23,018.35</u>	<u>0.00</u>	<u>23,018.35</u>	<u>100.0%</u>
<b>Total Current Assets</b>	<u>102,661.47</u>	<u>93,491.15</u>	<u>9,170.32</u>	<u>9.8%</u>
<b>TOTAL ASSETS</b>	<u><b>102,661.47</b></u>	<u><b>93,491.15</b></u>	<u><b>9,170.32</b></u>	<u><b>9.8%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
Opening Bal Equity	3,410.00	3,410.00	0.00	0.0%
Retained Earnings	85,380.12	75,298.61	10,081.51	13.4%
Net Income	13,871.35	14,782.54	-911.19	-6.2%
<b>Total Equity</b>	<u>102,661.47</u>	<u>93,491.15</u>	<u>9,170.32</u>	<u>9.8%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>102,661.47</b></u>	<u><b>93,491.15</b></u>	<u><b>9,170.32</b></u>	<u><b>9.8%</b></u>