

GRANDVIEW VILLAS HOA
Profit & Loss
 January through August 2014

	<u>Jan - Aug 14</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	45,360.00
Total Income	<u>45,360.00</u>
Gross Profit	45,360.00
Expense	
Alarm Monitoring	
203 Bella Vista Ct	209.40
205 alarm system	334.94
207 alarm system	550.10
Total Alarm Monitoring	<u>1,094.44</u>
Bookkeeping Service	3,100.25
Building Maintenance	18,004.04
Building Upkeep	
Equipment Repairs	974.80
Total Building Upkeep	<u>974.80</u>
Dues/Fees/Subscriptions	167.25
Insurance	
Building	8,189.50
Surety Bond	366.00
Total Insurance	<u>8,555.50</u>
landscape maintenance	518.03
Lien Expense	55.00
Postage and Delivery	48.00
Professional Fees	
Accounting	265.00
Legal Fees	813.50
Total Professional Fees	<u>1,078.50</u>
Snow Removal	2,985.00
Supplies	
Office	241.30
Total Supplies	<u>241.30</u>
Uncatagorized Expenses	281.23
Utilities	
Electric 102 ACCT # 1007298	0.00
Gas unit 102	40.73
Gas bills Unit 106	29.05
PHASE I ELECTRIC # 557003301	407.30
PHASE I GARAGES #557005801	435.71
PHASE II ELECTRIC #557006101	265.08
PHASE II GARAGES #557006001	302.24
Phase III Electric #1002023	779.02
Phase III Garages #1002612	339.16
Telephone	
627-3496	370.00
627-8581	370.00
970-627-8951	353.77
Total Telephone	<u>1,093.77</u>
Trash	2,077.71
Total Utilities	<u>5,769.77</u>
Total Expense	<u>42,873.11</u>
Net Ordinary Income	2,486.89
Other Income/Expense	
Other Income	
Interest Income	408.30

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Accrual Basis

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	<u>Jan - Aug 14</u>
Other Income	625.00
Total Other Income	1,033.30
Other Expense	
Other Expenses	100.00
Total Other Expense	100.00
Net Other Income	933.30
Net Income	<u>3,420.19</u>

GRANDVIEW VILLAS HOA
Balance Sheet
As of August 31, 2014

	<u>Aug 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Grand Mountain Bank	18,612.74
GRAND MOUNTAIN BANK MONEY MKT	42,486.05
Total Checking/Savings	61,098.79
Accounts Receivable	
Accounts Receivable	7,322.21
Total Accounts Receivable	7,322.21
Other Current Assets	
Uncollected Receivables	23,018.35
Total Other Current Assets	23,018.35
Total Current Assets	91,439.35
Fixed Assets	
Building Sign	770.96
Total Fixed Assets	770.96
TOTAL ASSETS	<u>92,210.31</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	3,410.00
Retained Earnings	85,380.12
Net Income	3,420.19
Total Equity	92,210.31
TOTAL LIABILITIES & EQUITY	<u>92,210.31</u>