

GRANDVIEW VILLAS HOA
Balance Sheet
 As of November 30, 2014

	<u>Nov 30, 14</u>	<u>Nov 30, 13</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Grand Mountain Bank	28,359.89	6,970.85	21,389.04	306.8%
GRAND MOUNTAIN BANK MONEY MKT	42,496.76	46,807.76	-4,311.00	-9.2%
Total Checking/Savings	<u>70,856.65</u>	<u>53,778.61</u>	<u>17,078.04</u>	<u>31.8%</u>
Accounts Receivable				
Accounts Receivable	698.62	38,529.29	-37,830.67	-98.2%
Total Accounts Receivable	<u>698.62</u>	<u>38,529.29</u>	<u>-37,830.67</u>	<u>-98.2%</u>
Other Current Assets				
Suspense	-499.39	0.00	-499.39	-100.0%
Uncollected Receivables	23,018.35	0.00	23,018.35	100.0%
Total Other Current Assets	<u>22,518.96</u>	<u>0.00</u>	<u>22,518.96</u>	<u>100.0%</u>
Total Current Assets	<u>94,074.23</u>	<u>92,307.90</u>	<u>1,766.33</u>	<u>1.9%</u>
TOTAL ASSETS	<u>94,074.23</u>	<u>92,307.90</u>	<u>1,766.33</u>	<u>1.9%</u>
LIABILITIES & EQUITY				
Equity				
Opening Bal Equity	3,410.00	3,410.00	0.00	0.0%
Retained Earnings	85,380.12	75,298.61	10,081.51	13.4%
Net Income	5,284.11	13,599.29	-8,315.18	-61.1%
Total Equity	<u>94,074.23</u>	<u>92,307.90</u>	<u>1,766.33</u>	<u>1.9%</u>
TOTAL LIABILITIES & EQUITY	<u>94,074.23</u>	<u>92,307.90</u>	<u>1,766.33</u>	<u>1.9%</u>

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GRANDVIEW VILLAS HOA

Profit & Loss

November 2014

12/10/14

Accrual Basis

	Nov 14	Nov 13	\$ Change	% Change
Ordinary Income/Expense				
Income				
Finance Charges Collected	56.14	0.00	56.14	100.0%
Total Income	56.14	0.00	56.14	100.0%
Gross Profit	56.14	0.00	56.14	100.0%
Expense				
Alarm Monitoring				
205 alarm system	0.00	218.00	-218.00	-100.0%
Total Alarm Monitoring	0.00	218.00	-218.00	-100.0%
Bookkeeping Service	350.00	350.00	0.00	0.0%
Building Maintenance	0.00	5,716.18	-5,716.18	-100.0%
Building Upkeep				
Equipment Repairs	0.00	72.00	-72.00	-100.0%
Total Building Upkeep	0.00	72.00	-72.00	-100.0%
Insurance				
Building	0.00	919.25	-919.25	-100.0%
Total Insurance	0.00	919.25	-919.25	-100.0%
Supplies				
Office	4.16	7.67	-3.51	-45.8%
Total Supplies	4.16	7.67	-3.51	-45.8%
Utilities				
Electric 102 ACCT # 1007298	0.00	0.00	0.00	0.0%
Electric 106 ACCT # 1014889	0.00	0.00	0.00	0.0%
Gas unit 102	0.00	24.81	-24.81	-100.0%
Gas bills Unit 106	0.00	-24.81	24.81	100.0%
PHASE I ELECTRIC # 557003301	0.00	74.41	-74.41	-100.0%
PHASE I GARAGES #557005801	0.00	61.45	-61.45	-100.0%
PHASE II ELECTRIC #557006101	0.00	44.89	-44.89	-100.0%
PHASE II GARAGES #557006001	0.00	44.45	-44.45	-100.0%
Phase III Electric #1002023	0.00	65.41	-65.41	-100.0%
Phase III Garages #1002612	0.00	48.81	-48.81	-100.0%
Telephone				
627-3496	419.09	61.75	357.34	578.7%
627-8581	54.34	61.75	-7.41	-12.0%
970-627-8951	53.84	59.00	-5.16	-8.8%
Total Telephone	527.27	182.50	344.77	188.9%
Trash	279.46	0.00	279.46	100.0%
Total Utilities	806.73	521.92	284.81	54.6%
Total Expense	1,160.89	7,805.02	-6,644.13	-85.1%
Net Ordinary Income	-1,104.75	-7,805.02	6,700.27	85.9%
Other Income/Expense				
Other Income				
Interest Income	4.66	4.40	0.26	5.9%
Other Income	275.00	325.00	-50.00	-15.4%
Total Other Income	279.66	329.40	-49.74	-15.1%
Net Other Income	279.66	329.40	-49.74	-15.1%
Net Income	-825.09	-7,475.62	6,650.53	89.0%