

GRANDVIEW VILLAS HOA
Balance Sheet
 As of December 31, 2014

	<u>Dec 31, 14</u>	<u>Dec 31, 13</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Grand Mountain Bank	24,056.51	6,824.55	17,231.96	252.5%
GRAND MOUNTAIN BANK MONEY MKT	42,500.14	46,811.48	-4,311.34	-9.2%
Total Checking/Savings	<u>66,556.65</u>	<u>53,636.03</u>	<u>12,920.62</u>	<u>24.1%</u>
Accounts Receivable				
Accounts Receivable	705.63	3,735.74	-3,030.11	-81.1%
Total Accounts Receivable	<u>705.63</u>	<u>3,735.74</u>	<u>-3,030.11</u>	<u>-81.1%</u>
Other Current Assets				
Suspense	-499.39	0.00	-499.39	-100.0%
Uncollected Receivables	23,018.35	31,418.35	-8,400.00	-26.7%
Total Other Current Assets	<u>22,518.96</u>	<u>31,418.35</u>	<u>-8,899.39</u>	<u>-28.3%</u>
Total Current Assets	<u>89,781.24</u>	<u>88,790.12</u>	<u>991.12</u>	<u>1.1%</u>
TOTAL ASSETS	<u>89,781.24</u>	<u>88,790.12</u>	<u>991.12</u>	<u>1.1%</u>
LIABILITIES & EQUITY				
Equity				
Opening Bal Equity	3,410.00	3,410.00	0.00	0.0%
Retained Earnings	85,380.12	75,298.61	10,081.51	13.4%
Net Income	991.12	10,081.51	-9,090.39	-90.2%
Total Equity	<u>89,781.24</u>	<u>88,790.12</u>	<u>991.12</u>	<u>1.1%</u>
TOTAL LIABILITIES & EQUITY	<u>89,781.24</u>	<u>88,790.12</u>	<u>991.12</u>	<u>1.1%</u>

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Accrual Basis

GRANDVIEW VILLAS HOA

Profit & Loss

December 2014

	Dec 14	Dec 13	\$ Change	% Change
Ordinary Income/Expense				
Income				
Finance Charges Collected	7.01	0.00	7.01	100.0%
Total Income	7.01	0.00	7.01	100.0%
Gross Profit	7.01	0.00	7.01	100.0%
Expense				
Alarm Monitoring				
203 Bella Vista Ct	184.70	104.70	80.00	76.4%
205 alarm system	167.47	158.74	8.73	5.5%
207 alarm system	290.18	275.05	15.13	5.5%
Total Alarm Monitoring	642.35	538.49	103.86	19.3%
Bookkeeping Service	350.00	350.00	0.00	0.0%
Building Upkeep				
Equipment Repairs	1,275.00	0.00	1,275.00	100.0%
Total Building Upkeep	1,275.00	0.00	1,275.00	100.0%
Insurance				
Building	849.83	919.25	-69.42	-7.6%
Total Insurance	849.83	919.25	-69.42	-7.6%
Supplies				
Office	4.83	7.16	-2.33	-32.5%
Total Supplies	4.83	7.16	-2.33	-32.5%
Utilities				
Electric 102 ACCT # 1007298	0.00	33.29	-33.29	-100.0%
Electric 106 ACCT # 1014889	0.00	-33.29	33.29	100.0%
Gas unit 102	0.00	0.00	0.00	0.0%
Gas bills Unit 106	0.00	15.48	-15.48	-100.0%
gas unit 202	0.00	-15.48	15.48	100.0%
PHASE I ELECTRIC # 557003301	56.96	152.42	-95.46	-62.6%
PHASE I GARAGES #557005801	58.19	138.48	-80.29	-58.0%
PHASE II ELECTRIC #557006101	41.12	84.53	-43.41	-51.4%
PHASE II GARAGES #557006001	41.80	93.25	-51.45	-55.2%
Phase III Electric #1002023	88.96	209.59	-120.63	-57.6%
Phase III Garages #1002612	42.36	103.71	-61.35	-59.2%
Telephone				
627-3496	137.67	61.75	75.92	123.0%
627-8581	0.00	61.75	-61.75	-100.0%
970-627-8951	0.00	59.00	-59.00	-100.0%
Total Telephone	137.67	182.50	-44.83	-24.6%
Trash	279.46	742.37	-462.91	-62.4%
Total Utilities	746.52	1,706.85	-960.33	-56.3%
Total Expense	3,868.53	3,521.75	346.78	9.9%
Net Ordinary Income	-3,861.52	-3,521.75	-339.77	-9.7%
Other Income/Expense				
Other Income				
Interest Income	4.53	3.97	0.56	14.1%
Total Other Income	4.53	3.97	0.56	14.1%
Net Other Income	4.53	3.97	0.56	14.1%
Net Income	-3,856.99	-3,517.78	-339.21	-9.6%