

GRANDVIEW VILLAS HOA
Balance Sheet
 As of January 31, 2015

	<u>Jan 31, 15</u>	<u>Jan 31, 14</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Grand Mountain Bank	21,619.68	10,178.88	11,440.80	112.4%
GRAND MOUNTAIN BANK MONEY MKT	42,500.14	46,815.58	-4,315.44	-9.2%
Total Checking/Savings	<u>64,119.82</u>	<u>56,994.46</u>	<u>7,125.36</u>	<u>12.5%</u>
Accounts Receivable				
Accounts Receivable	3,570.00	12,669.37	-9,099.37	-71.8%
Total Accounts Receivable	<u>3,570.00</u>	<u>12,669.37</u>	<u>-9,099.37</u>	<u>-71.8%</u>
Other Current Assets				
Uncollected Receivables	23,018.35	31,418.35	-8,400.00	-26.7%
Undeposited Funds	1,950.00	0.00	1,950.00	100.0%
Total Other Current Assets	<u>24,968.35</u>	<u>31,418.35</u>	<u>-6,450.00</u>	<u>-20.5%</u>
Total Current Assets	<u>92,658.17</u>	<u>101,082.18</u>	<u>-8,424.01</u>	<u>-8.3%</u>
Fixed Assets				
Building Sign	767.49	0.00	767.49	100.0%
Total Fixed Assets	<u>767.49</u>	<u>0.00</u>	<u>767.49</u>	<u>100.0%</u>
TOTAL ASSETS	<u>93,425.66</u>	<u>101,082.18</u>	<u>-7,656.52</u>	<u>-7.6%</u>
LIABILITIES & EQUITY				
Equity				
Opening Bal Equity	3,410.00	3,410.00	0.00	0.0%
Retained Earnings	87,640.56	85,380.12	2,260.44	2.7%
Net Income	2,375.10	12,292.06	-9,916.96	-80.7%
Total Equity	<u>93,425.66</u>	<u>101,082.18</u>	<u>-7,656.52</u>	<u>-7.6%</u>
TOTAL LIABILITIES & EQUITY	<u>93,425.66</u>	<u>101,082.18</u>	<u>-7,656.52</u>	<u>-7.6%</u>

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Accrual Basis

GRANDVIEW VILLAS HOA

Profit & Loss

January 2015

	Jan 15	Jan 14	\$ Change
Ordinary Income/Expense			
Income			
Homeowners Dues	16,560.00	15,120.00	1,440.00
Total Income	16,560.00	15,120.00	1,440.00
Gross Profit	16,560.00	15,120.00	1,440.00
Expense			
Bookkeeping Service	350.00	350.00	0.00
Building Maintenance			
Winterization of Bldg 3	4,682.11	0.00	4,682.11
Total Building Maintenance	4,682.11	0.00	4,682.11
Insurance			
Building	1,699.66	1,757.25	-57.59
Director & Officers Insurance	931.00	0.00	931.00
Total Insurance	2,630.66	1,757.25	873.41
Snow Removal	3,640.00	0.00	3,640.00
Supplies			
Office	13.51	156.34	-142.83
Total Supplies	13.51	156.34	-142.83
Utilities			
Electric 102 ACCT # 1007298	0.00	0.00	0.00
Gas unit 102	0.00	-15.48	15.48
Gas bills Unit 106	0.00	15.48	-15.48
PHASE I ELECTRIC # 557003301	111.43	74.36	37.07
PHASE I GARAGES #557005801	149.82	69.52	80.30
PHASE II ELECTRIC #557006101	80.78	40.56	40.22
PHASE II GARAGES #557006001	97.63	47.29	50.34
Phase III Electric #1002023	1,514.28	143.80	1,370.48
Phase III Garages #1002612	85.73	53.70	32.03
Telephone			
627-3496	91.40	61.45	29.95
627-8581	229.20	61.45	167.75
970-627-8951	228.96	59.00	169.96
Total Telephone	549.56	181.90	367.66
Trash	280.46	257.69	22.77
Total Utilities	2,869.69	868.82	2,000.87
Total Expense	14,185.97	3,132.41	11,053.56
Net Ordinary Income	2,374.03	11,987.59	-9,613.56
Other Income/Expense			
Other Income			
Interest Income	1.07	4.47	-3.40
Other Income	0.00	300.00	-300.00
Total Other Income	1.07	304.47	-303.40
Net Other Income	1.07	304.47	-303.40
Net Income	2,375.10	12,292.06	-9,916.96

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Accrual Basis

GRANDVIEW VILLAS HOA

Profit & Loss

January 2015

	<u>% Change</u>
Ordinary Income/Expense	
Income	
Homeowners Dues	9.5%
Total Income	<u>9.5%</u>
Gross Profit	9.5%
Expense	
Bookkeeping Service	0.0%
Building Maintenance	
Winterization of Bldg 3	100.0%
Total Building Maintenance	<u>100.0%</u>
Insurance	
Building	-3.3%
Director & Officers Insurance	100.0%
Total Insurance	<u>49.7%</u>
Snow Removal	100.0%
Supplies	
Office	-91.4%
Total Supplies	<u>-91.4%</u>
Utilities	
Electric 102 ACCT # 1007298	0.0%
Gas unit 102	100.0%
Gas bills Unit 106	-100.0%
PHASE I ELECTRIC # 557003301	49.9%
PHASE I GARAGES #557005801	115.5%
PHASE II ELECTRIC #557006101	99.2%
PHASE II GARAGES #557006001	106.5%
Phase III Electric #1002023	953.1%
Phase III Garages #1002612	59.7%
Telephone	
627-3496	48.7%
627-8581	273.0%
970-627-8951	288.1%
Total Telephone	<u>202.1%</u>
Trash	<u>8.8%</u>
Total Utilities	<u>230.3%</u>
Total Expense	<u>352.9%</u>
Net Ordinary Income	-80.2%
Other Income/Expense	
Other Income	
Interest Income	-76.1%
Other Income	-100.0%
Total Other Income	<u>-99.7%</u>
Net Other Income	<u>-99.7%</u>
Net Income	<u><u>-80.7%</u></u>