

GRANDVIEW VILLAS HOA
Balance Sheet
 As of February 28, 2015

	<u>Feb 28, 15</u>	<u>Feb 28, 14</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Grand Mountain Bank	24,591.09	11,415.02	13,176.07	115.4%
GRAND MOUNTAIN BANK MONEY MKT	42,507.48	46,819.56	-4,312.08	-9.2%
Total Checking/Savings	67,098.57	58,234.58	8,863.99	15.2%
Accounts Receivable				
Accounts Receivable	2,103.30	8,053.55	-5,950.25	-73.9%
Total Accounts Receivable	2,103.30	8,053.55	-5,950.25	-73.9%
Other Current Assets				
Uncollected Receivables	23,018.35	31,418.35	-8,400.00	-26.7%
Total Other Current Assets	23,018.35	31,418.35	-8,400.00	-26.7%
Total Current Assets	92,220.22	97,706.48	-5,486.26	-5.6%
Fixed Assets				
Building Sign	767.49	0.00	767.49	100.0%
Total Fixed Assets	767.49	0.00	767.49	100.0%
TOTAL ASSETS	92,987.71	97,706.48	-4,718.77	-4.8%
LIABILITIES & EQUITY				
Equity				
Opening Bal Equity	3,410.00	3,410.00	0.00	0.0%
Retained Earnings	87,640.56	85,380.12	2,260.44	2.7%
Net Income	1,937.15	8,916.36	-6,979.21	-78.3%
Total Equity	92,987.71	97,706.48	-4,718.77	-4.8%
TOTAL LIABILITIES & EQUITY	92,987.71	97,706.48	-4,718.77	-4.8%

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 Accrual Basis

GRANDVIEW VILLAS HOA
Profit & Loss
 February 2015

	Feb 15	Feb 14	\$ Change
Ordinary Income/Expense			
Income			
Finance Charges Collected	37.00	0.00	37.00
Total Income	37.00	0.00	37.00
Gross Profit	37.00	0.00	37.00
Expense			
Bookkeeping Service	350.00	350.00	0.00
Insurance			
Building	0.00	919.25	-919.25
Director & Officers Insurance	849.83	0.00	849.83
Total Insurance	849.83	919.25	-69.42
landscape maintenance	0.00	25.72	-25.72
Lien Expense	0.00	55.00	-55.00
Snow Removal	0.00	1,170.00	-1,170.00
Supplies			
Office	18.05	10.12	7.93
Total Supplies	18.05	10.12	7.93
Utilities			
Gas unit 102	0.00	0.00	0.00
Gas bills Unit 106	0.00	0.00	0.00
PHASE I ELECTRIC # 557003301	55.04	73.01	-17.97
PHASE I GARAGES #557005801	72.32	65.49	6.83
PHASE II ELECTRIC #557006101	40.12	38.76	1.36
PHASE II GARAGES #557006001	42.02	45.96	-3.94
Phase III Electric #1002023	795.42	147.40	648.02
Phase III Garages #1002612	40.90	52.12	-11.22
Telephone			
627-3496	69.70	61.55	8.15
627-8581	69.70	61.55	8.15
970-627-8951	69.70	58.80	10.90
Total Telephone	209.10	181.90	27.20
Trash	280.46	245.41	35.05
Total Utilities	1,535.38	850.05	685.33
Total Expense	2,753.26	3,380.14	-626.88
Net Ordinary Income	-2,716.26	-3,380.14	663.88
Other Income/Expense			
Other Income			
Interest Income	4.70	4.44	0.26
Other Income	450.00	0.00	450.00
Total Other Income	454.70	4.44	450.26
Net Other Income	454.70	4.44	450.26
Net Income	-2,261.56	-3,375.70	1,114.14

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 Accrual Basis

GRANDVIEW VILLAS HOA
Profit & Loss
 February 2015

	<u>% Change</u>
Ordinary Income/Expense	
Income	
Finance Charges Collected	100.0%
Total Income	<u>100.0%</u>
Gross Profit	100.0%
Expense	
Bookkeeping Service	0.0%
Insurance	
Building	-100.0%
Director & Officers Insurance	100.0%
Total Insurance	<u>-7.6%</u>
landscape maintenance	-100.0%
Lien Expense	-100.0%
Snow Removal	-100.0%
Supplies	
Office	78.4%
Total Supplies	<u>78.4%</u>
Utilities	
Gas unit 102	0.0%
Gas bills Unit 106	0.0%
PHASE I ELECTRIC # 557003301	-24.6%
PHASE I GARAGES #557005801	10.4%
PHASE II ELECTRIC #557006101	3.5%
PHASE II GARAGES #557006001	-8.6%
Phase III Electric #1002023	439.6%
Phase III Garages #1002612	-21.5%
Telephone	
627-3496	13.2%
627-8581	13.2%
970-627-8951	18.5%
Total Telephone	<u>15.0%</u>
Trash	14.3%
Total Utilities	<u>80.6%</u>
Total Expense	<u>-18.6%</u>
Net Ordinary Income	19.6%
Other Income/Expense	
Other Income	
Interest Income	5.9%
Other Income	100.0%
Total Other Income	<u>10,141.0%</u>
Net Other Income	<u>10,141.0%</u>
Net Income	<u><u>33.0%</u></u>