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04/15/15

Accrual Basis

GRANDVIEW VILLAS HOA

Balance Sheet

As of March 31, 2015

	<u>Mar 31, 15</u>	<u>Mar 31, 14</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Grand Mountain Bank	23,596.11	8,468.70	15,127.41	178.6%
GRAND MOUNTAIN BANK MONEY MKT	42,510.74	60,263.23	-17,752.49	-29.5%
Total Checking/Savings	66,106.85	68,731.93	-2,625.08	-3.8%
Accounts Receivable				
Accounts Receivable	1,353.57	2,974.83	-1,621.26	-54.5%
Total Accounts Receivable	1,353.57	2,974.83	-1,621.26	-54.5%
Other Current Assets				
Uncollected Receivables	23,018.35	23,018.35	0.00	0.0%
Undeposited Funds	-345.00	0.00	-345.00	-100.0%
Total Other Current Assets	22,673.35	23,018.35	-345.00	-1.5%
Total Current Assets	90,133.77	94,725.11	-4,591.34	-4.9%
Fixed Assets				
Building Sign	767.49	0.00	767.49	100.0%
Total Fixed Assets	767.49	0.00	767.49	100.0%
TOTAL ASSETS	90,901.26	94,725.11	-3,823.85	-4.0%
LIABILITIES & EQUITY				
Equity				
Opening Bal Equity	3,410.00	3,410.00	0.00	0.0%
Retained Earnings	87,640.56	85,380.12	2,260.44	2.7%
Net Income	-149.30	5,934.99	-6,084.29	-102.5%
Total Equity	90,901.26	94,725.11	-3,823.85	-4.0%
TOTAL LIABILITIES & EQUITY	90,901.26	94,725.11	-3,823.85	-4.0%

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Profit & Loss

March 2015

	Mar 15	Mar 14	\$ Change
Ordinary Income/Expense			
Income			
Finance Charges Collected	22.67	99.95	-77.28
Total Income	22.67	99.95	-77.28
Gross Profit	22.67	99.95	-77.28
Expense			
Alarm Monitoring			
203 Bella Vista Ct	0.00	104.70	-104.70
205 alarm system	167.47	0.00	167.47
207 alarm system	290.18	0.00	290.18
Total Alarm Monitoring	457.65	104.70	352.95
Bookkeeping Service	350.00	350.00	0.00
Building Maintenance	780.00	107.82	672.18
Building Upkeep			
Equipment Repairs	0.00	64.85	-64.85
Total Building Upkeep	0.00	64.85	-64.85
Insurance			
Building	0.00	1,838.50	-1,838.50
Director & Officers Insurance	849.83	0.00	849.83
Total Insurance	849.83	1,838.50	-988.67
Professional Fees			
Accounting	270.00	0.00	270.00
Legal Fees	0.00	81.00	-81.00
Total Professional Fees	270.00	81.00	189.00
Supplies			
Office	2.59	3.95	-1.36
Total Supplies	2.59	3.95	-1.36
Utilities			
Gas unit 102	0.00	-68.66	68.66
Gas bills Unit 106	0.00	-13.73	13.73
PHASE I ELECTRIC # 557003301	52.02	63.69	-11.67
PHASE I GARAGES #557005801	51.10	61.55	-10.45
PHASE II ELECTRIC #557006101	39.00	34.61	4.39
PHASE II GARAGES #557006001	41.01	42.02	-1.01
Phase III Electric #1002023	764.62	120.53	644.09
Phase III Garages #1002612	38.87	49.20	-10.33
Telephone			
627-3496	69.70	0.00	69.70
627-8581	69.70	0.00	69.70
970-627-8951	69.70	0.00	69.70
Total Telephone	209.10	0.00	209.10
Trash	280.46	245.41	35.05
Total Utilities	1,476.18	534.62	941.56
Total Expense	4,186.25	3,085.44	1,100.81
Net Ordinary Income	-4,163.58	-2,985.49	-1,178.09
Other Income/Expense			
Other Income			
Interest Income	4.31	4.12	0.19
Other Income	2,115.15	0.00	2,115.15
Total Other Income	2,119.46	4.12	2,115.34

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March 2015

	Mar 15	Mar 14	\$ Change
Other Expense			
Other Expenses	42.33	0.00	42.33
Total Other Expense	42.33	0.00	42.33
Net Other Income	2,077.13	4.12	2,073.01
Net Income	<u>-2,086.45</u>	<u>-2,981.37</u>	<u>894.92</u>

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Profit & Loss

March 2015

	% Change
Ordinary Income/Expense	
Income	
Finance Charges Collected	-77.3%
Total Income	-77.3%
Gross Profit	-77.3%
Expense	
Alarm Monitoring	
203 Bella Vista Ct	-100.0%
205 alarm system	100.0%
207 alarm system	100.0%
Total Alarm Monitoring	337.1%
Bookkeeping Service	0.0%
Building Maintenance	623.4%
Building Upkeep	
Equipment Repairs	-100.0%
Total Building Upkeep	-100.0%
Insurance	
Building	-100.0%
Director & Officers Insurance	100.0%
Total Insurance	-53.8%
Professional Fees	
Accounting	100.0%
Legal Fees	-100.0%
Total Professional Fees	233.3%
Supplies	
Office	-34.4%
Total Supplies	-34.4%
Utilities	
Gas unit 102	100.0%
Gas bills Unit 106	100.0%
PHASE I ELECTRIC # 557003301	-18.3%
PHASE I GARAGES #557005801	-17.0%
PHASE II ELECTRIC #557006101	12.7%
PHASE II GARAGES #557006001	-2.4%
Phase III Electric #1002023	534.4%
Phase III Garages #1002612	-21.0%
Telephone	
627-3496	100.0%
627-8581	100.0%
970-627-8951	100.0%
Total Telephone	100.0%
Trash	14.3%
Total Utilities	176.1%
Total Expense	35.7%
Net Ordinary Income	-39.5%
Other Income/Expense	
Other Income	
Interest Income	4.6%
Other Income	100.0%
Total Other Income	51,343.2%

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Profit & Loss

March 2015

	<u>% Change</u>
Other Expense	
Other Expenses	100.0%
Total Other Expense	100.0%
Net Other Income	50,315.8%
Net Income	<u><u>30.0%</u></u>