

GRANDVIEW VILLAS HOA

Balance Sheet

As of April 30, 2015

	<u>Apr 30, 15</u>	<u>Apr 30, 14</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Grand Mountain Bank	29,519.03	12,862.79	16,656.24	129.5%
GRAND MOUNTAIN BANK MONEY MKT	42,510.74	60,268.35	-17,757.61	-29.5%
Total Checking/Savings	<u>72,029.77</u>	<u>73,131.14</u>	<u>-1,101.37</u>	<u>-1.5%</u>
Accounts Receivable				
Accounts Receivable	2,897.15	7,007.40	-4,110.25	-58.7%
Total Accounts Receivable	<u>2,897.15</u>	<u>7,007.40</u>	<u>-4,110.25</u>	<u>-58.7%</u>
Other Current Assets				
Uncollected Receivables	23,018.35	23,018.35	0.00	0.0%
Undeposited Funds	3,450.00	0.00	3,450.00	100.0%
Total Other Current Assets	<u>26,468.35</u>	<u>23,018.35</u>	<u>3,450.00</u>	<u>15.0%</u>
Total Current Assets	<u>101,395.27</u>	<u>103,156.89</u>	<u>-1,761.62</u>	<u>-1.7%</u>
Fixed Assets				
Building Sign	767.49	0.00	767.49	100.0%
Total Fixed Assets	<u>767.49</u>	<u>0.00</u>	<u>767.49</u>	<u>100.0%</u>
TOTAL ASSETS	<u>102,162.76</u>	<u>103,156.89</u>	<u>-994.13</u>	<u>-1.0%</u>
LIABILITIES & EQUITY				
Equity				
Opening Bal Equity	3,410.00	3,410.00	0.00	0.0%
Retained Earnings	87,640.56	85,380.12	2,260.44	2.7%
Net Income	11,112.20	14,366.77	-3,254.57	-22.7%
Total Equity	<u>102,162.76</u>	<u>103,156.89</u>	<u>-994.13</u>	<u>-1.0%</u>
TOTAL LIABILITIES & EQUITY	<u>102,162.76</u>	<u>103,156.89</u>	<u>-994.13</u>	<u>-1.0%</u>

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05/06/15

Accrual Basis

GRANDVIEW VILLAS HOA

Profit & Loss

January through April 2015

	Jan - Apr 15	Jan - Apr 14	\$ Change	% Change
Ordinary Income/Expense				
Income				
Finance Charges Collected	55.68	159.83	-104.15	-65.2%
Homeowners Dues	33,465.00	30,240.00	3,225.00	10.7%
Total Income	33,520.68	30,399.83	3,120.85	10.3%
Gross Profit	33,520.68	30,399.83	3,120.85	10.3%
Expense				
Alarm Monitoring				
203 Bella Vista Ct	0.00	104.70	-104.70	-100.0%
205 alarm system	167.47	167.47	0.00	0.0%
207 alarm system	290.18	275.05	15.13	5.5%
Total Alarm Monitoring	457.65	547.22	-89.57	-16.4%
Bookkeeping Service	1,400.00	1,700.25	-300.25	-17.7%
Building Maintenance				
Winterization of Bldg 3	4,682.11	0.00	4,682.11	100.0%
Building Maintenance - Other	780.00	107.82	672.18	623.4%
Total Building Maintenance	5,462.11	107.82	5,354.29	4,966.0%
Building Upkeep				
Equipment Repairs	0.00	974.80	-974.80	-100.0%
Total Building Upkeep	0.00	974.80	-974.80	-100.0%
Insurance				
Building	1,699.66	5,434.25	-3,734.59	-68.7%
Director & Officers Insurance	2,630.66	0.00	2,630.66	100.0%
Surety Bond	366.00	187.00	179.00	95.7%
Total Insurance	4,696.32	5,621.25	-924.93	-16.5%
landscape maintenance	0.00	25.72	-25.72	-100.0%
Lien Expense	0.00	55.00	-55.00	-100.0%
Professional Fees				
Accounting	270.00	0.00	270.00	100.0%
Legal Fees	0.00	813.50	-813.50	-100.0%
Total Professional Fees	270.00	813.50	-543.50	-66.8%
Snow Removal	3,862.50	2,985.00	877.50	29.4%
Supplies				
Office	49.19	203.08	-153.89	-75.8%
Total Supplies	49.19	203.08	-153.89	-75.8%
Uncatagorized Expenses	2,815.69	0.00	2,815.69	100.0%
Utilities				
Electric 102 ACCT # 1007298	0.00	0.00	0.00	0.0%
Gas unit 102	0.00	-15.48	15.48	100.0%
Gas bills Unit 106	0.00	15.48	-15.48	-100.0%
PHASE I ELECTRIC # 557003301	218.49	272.28	-53.79	-19.8%
PHASE I GARAGES #557005801	273.24	257.56	15.68	6.1%
PHASE II ELECTRIC #557006101	159.90	149.00	10.90	7.3%
PHASE II GARAGES #557006001	180.66	177.63	3.03	1.7%
Phase III Electric #1002023	3,074.32	533.79	2,540.53	475.9%
Phase III Garages #1002612	165.50	204.22	-38.72	-19.0%
Telephone				
627-3496	300.62	246.78	53.84	21.8%
627-8581	368.60	246.78	121.82	49.4%
970-627-8951	368.36	236.05	132.31	56.1%
Total Telephone	1,037.58	729.61	307.97	42.2%
Trash	1,121.84	993.92	127.92	12.9%
Total Utilities	6,231.53	3,318.01	2,913.52	87.8%
Total Expense	25,244.99	16,351.65	8,893.34	54.4%
Net Ordinary Income	8,275.69	14,048.18	-5,772.49	-41.1%
Other Income/Expense				
Other Income				
Interest Income	13.69	18.59	-4.90	-26.4%
Other Income	2,865.15	300.00	2,565.15	855.1%
Total Other Income	2,878.84	318.59	2,560.25	803.6%

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05/06/15

Accrual Basis

GRANDVIEW VILLAS HOA

Profit & Loss

January through April 2015

	<u>Jan - Apr 15</u>	<u>Jan - Apr 14</u>	<u>\$ Change</u>	<u>% Change</u>
Other Expense				
Other Expenses	42.33	0.00	42.33	100.0%
Total Other Expense	<u>42.33</u>	<u>0.00</u>	<u>42.33</u>	<u>100.0%</u>
Net Other Income	<u>2,836.51</u>	<u>318.59</u>	<u>2,517.92</u>	<u>790.3%</u>
Net Income	<u><u>11,112.20</u></u>	<u><u>14,366.77</u></u>	<u><u>-3,254.57</u></u>	<u><u>-22.7%</u></u>