

GRANDVIEW VILLAS HOA
Balance Sheet
 As of May 31, 2015

	<u>May 31, 15</u>	<u>May 31, 14</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Grand Mountain Bank	30,257.89	11,098.02	19,159.87	172.6%
GRAND MOUNTAIN BANK MONEY MKT	42,517.61	60,273.14	-17,755.53	-29.5%
Total Checking/Savings	<u>72,775.50</u>	<u>71,371.16</u>	<u>1,404.34</u>	<u>2.0%</u>
Accounts Receivable				
Accounts Receivable	1,817.60	6,209.39	-4,391.79	-70.7%
Total Accounts Receivable	<u>1,817.60</u>	<u>6,209.39</u>	<u>-4,391.79</u>	<u>-70.7%</u>
Other Current Assets				
Uncollected Receivables	23,018.35	23,018.35	0.00	0.0%
Undeposited Funds	718.70	0.00	718.70	100.0%
Total Other Current Assets	<u>23,737.05</u>	<u>23,018.35</u>	<u>718.70</u>	<u>3.1%</u>
Total Current Assets	<u>98,330.15</u>	<u>100,598.90</u>	<u>-2,268.75</u>	<u>-2.3%</u>
Fixed Assets				
Building Sign	767.49	0.00	767.49	100.0%
Total Fixed Assets	<u>767.49</u>	<u>0.00</u>	<u>767.49</u>	<u>100.0%</u>
TOTAL ASSETS	<u>99,097.64</u>	<u>100,598.90</u>	<u>-1,501.26</u>	<u>-1.5%</u>
LIABILITIES & EQUITY				
Equity				
Opening Bal Equity	3,410.00	3,410.00	0.00	0.0%
Retained Earnings	87,640.56	85,380.12	2,260.44	2.7%
Net Income	8,047.08	11,808.78	-3,761.70	-31.9%
Total Equity	<u>99,097.64</u>	<u>100,598.90</u>	<u>-1,501.26</u>	<u>-1.5%</u>
TOTAL LIABILITIES & EQUITY	<u>99,097.64</u>	<u>100,598.90</u>	<u>-1,501.26</u>	<u>-1.5%</u>

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Accrual Basis

GRANDVIEW VILLAS HOA

Profit & Loss

May 2015

	May 15	May 14	\$ Change
Ordinary Income/Expense			
Income			
Finance Charges Collected	36.40	57.49	-21.09
Total Income	36.40	57.49	-21.09
Gross Profit	36.40	57.49	-21.09
Expense			
Bookkeeping Service	356.15	350.00	6.15
Building Maintenance	0.00	74.16	-74.16
Dues/Fees/Subscriptions	0.00	57.00	-57.00
Insurance			
Building	0.00	919.25	-919.25
Liability Insurance	530.83	0.00	530.83
Surety Bond	0.00	179.00	-179.00
Total Insurance	530.83	1,098.25	-567.42
landscape maintenance	0.00	96.16	-96.16
Professional Fees			
Accounting	0.00	265.00	-265.00
Total Professional Fees	0.00	265.00	-265.00
Supplies			
Office	0.00	13.06	-13.06
Total Supplies	0.00	13.06	-13.06
Uncategorized Expenses	860.40	0.00	860.40
Utilities			
Gas unit 102	0.00	56.21	-56.21
Gas bills Unit 106	0.00	13.57	-13.57
PHASE I ELECTRIC # 557003301	53.47	31.78	21.69
PHASE I GARAGES #557005801	52.80	59.31	-6.51
PHASE II ELECTRIC #557006101	39.44	38.32	1.12
PHASE II GARAGES #557006001	40.45	41.91	-1.46
Phase III Electric #1002023	736.32	101.63	634.69
Phase III Garages #1002612	39.44	46.96	-7.52
Telephone			
627-3496	69.82	61.61	8.21
627-8581	69.82	61.61	8.21
970-627-8951	69.82	58.86	10.96
Total Telephone	209.46	182.08	27.38
Trash	367.09	245.41	121.68
Total Utilities	1,538.47	817.18	721.29
Total Expense	3,285.85	2,770.81	515.04
Net Ordinary Income	-3,249.45	-2,713.32	-536.13
Other Income/Expense			
Other Income			
Interest Income	4.51	5.33	-0.82
Other Income	175.00	150.00	25.00
Total Other Income	179.51	155.33	24.18
Net Other Income	179.51	155.33	24.18
Net Income	-3,069.94	-2,557.99	-511.95

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Accrual Basis

GRANDVIEW VILLAS HOA

Profit & Loss

May 2015

	<u>% Change</u>
Ordinary Income/Expense	
Income	
Finance Charges Collected	-36.7%
Total Income	-36.7%
Gross Profit	-36.7%
Expense	
Bookkeeping Service	1.8%
Building Maintenance	-100.0%
Dues/Fees/Subscriptions	-100.0%
Insurance	
Building	-100.0%
Liability Insurance	100.0%
Surety Bond	-100.0%
Total Insurance	-51.7%
landscape maintenance	-100.0%
Professional Fees	
Accounting	-100.0%
Total Professional Fees	-100.0%
Supplies	
Office	-100.0%
Total Supplies	-100.0%
Uncategorized Expenses	100.0%
Utilities	
Gas unit 102	-100.0%
Gas bills Unit 106	-100.0%
PHASE I ELECTRIC # 557003301	68.3%
PHASE I GARAGES #557005801	-11.0%
PHASE II ELECTRIC #557006101	2.9%
PHASE II GARAGES #557006001	-3.5%
Phase III Electric #1002023	624.5%
Phase III Garages #1002612	-16.0%
Telephone	
627-3496	13.3%
627-8581	13.3%
970-627-8951	18.6%
Total Telephone	15.0%
Trash	49.6%
Total Utilities	88.3%
Total Expense	18.6%
Net Ordinary Income	-19.8%
Other Income/Expense	
Other Income	
Interest Income	-15.4%
Other Income	16.7%
Total Other Income	15.6%
Net Other Income	15.6%
Net Income	<u><u>-20.0%</u></u>