

**GRANDVIEW VILLAS HOA**  
**Balance Sheet**  
 As of June 30, 2015

	<u>Jun 30, 15</u>	<u>Jun 30, 14</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Grand Mountain Bank	17,048.77	3,920.26	13,128.51	334.9%
GRAND MOUNTAIN BANK MONEY MKT	42,521.45	60,278.42	-17,756.97	-29.5%
<b>Total Checking/Savings</b>	59,570.22	64,198.68	-4,628.46	-7.2%
<b>Accounts Receivable</b>				
Accounts Receivable	1,412.70	2,154.08	-741.38	-34.4%
<b>Total Accounts Receivable</b>	1,412.70	2,154.08	-741.38	-34.4%
<b>Other Current Assets</b>				
Uncollected Receivables	0.00	23,018.35	-23,018.35	-100.0%
<b>Total Other Current Assets</b>	0.00	23,018.35	-23,018.35	-100.0%
<b>Total Current Assets</b>	60,982.92	89,371.11	-28,388.19	-31.8%
<b>Fixed Assets</b>				
Building Sign	767.49	276.59	490.90	177.5%
<b>Total Fixed Assets</b>	767.49	276.59	490.90	177.5%
<b>TOTAL ASSETS</b>	<b>61,750.41</b>	<b>89,647.70</b>	<b>-27,897.29</b>	<b>-31.1%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
Opening Bal Equity	3,410.00	3,410.00	0.00	0.0%
Retained Earnings	64,622.21	85,380.12	-20,757.91	-24.3%
Net Income	-6,281.80	857.58	-7,139.38	-832.5%
<b>Total Equity</b>	61,750.41	89,647.70	-27,897.29	-31.1%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>61,750.41</b>	<b>89,647.70</b>	<b>-27,897.29</b>	<b>-31.1%</b>

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## GRANDVIEW VILLAS HOA

## Profit &amp; Loss

January through June 2015

07/09/15

Accrual Basis

	Jan - Jun 15	Jan - Jun 14	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Finance Charges Collected	97.08	282.01	-184.93	-65.6%
Homeowners Dues	33,465.00	30,240.00	3,225.00	10.7%
<b>Total Income</b>	<b>33,562.08</b>	<b>30,522.01</b>	<b>3,040.07</b>	<b>10.0%</b>
<b>Gross Profit</b>	<b>33,562.08</b>	<b>30,522.01</b>	<b>3,040.07</b>	<b>10.0%</b>
<b>Expense</b>				
<b>Alarm Monitoring</b>				
203 Bella Vista Ct	104.70	209.40	-104.70	-50.0%
205 alarm system	350.70	334.94	15.76	4.7%
207 alarm system	604.28	550.10	54.18	9.9%
<b>Total Alarm Monitoring</b>	<b>1,059.68</b>	<b>1,094.44</b>	<b>-34.76</b>	<b>-3.2%</b>
<b>Bank Service Charges</b>	<b>10.00</b>	<b>0.00</b>	<b>10.00</b>	<b>100.0%</b>
<b>Bookkeeping Service</b>	<b>2,112.80</b>	<b>2,400.25</b>	<b>-287.45</b>	<b>-12.0%</b>
<b>Building Maintenance</b>				
Winterization of Bldg 3	4,682.11	0.00	4,682.11	100.0%
Building Maintenance - Other	11,780.54	8,204.04	3,576.50	43.6%
<b>Total Building Maintenance</b>	<b>16,462.65</b>	<b>8,204.04</b>	<b>8,258.61</b>	<b>100.7%</b>
<b>Building Upkeep</b>				
Equipment Repairs	0.00	978.27	-978.27	-100.0%
<b>Total Building Upkeep</b>	<b>0.00</b>	<b>978.27</b>	<b>-978.27</b>	<b>-100.0%</b>
<b>Dues/Fees/Subscriptions</b>	<b>0.00</b>	<b>57.00</b>	<b>-57.00</b>	<b>-100.0%</b>
<b>Insurance</b>				
Building	4,249.15	7,272.75	-3,023.60	-41.6%
Director & Officers Insurance	931.00	0.00	931.00	100.0%
Liability Insurance	530.83	0.00	530.83	100.0%
Surety Bond	366.00	366.00	0.00	0.0%
<b>Total Insurance</b>	<b>6,076.98</b>	<b>7,638.75</b>	<b>-1,561.77</b>	<b>-20.5%</b>
<b>landscape maintenance</b>	<b>1,987.30</b>	<b>518.03</b>	<b>1,469.27</b>	<b>283.6%</b>
<b>Lien Expense</b>	<b>0.00</b>	<b>55.00</b>	<b>-55.00</b>	<b>-100.0%</b>
<b>Professional Fees</b>				
Accounting	270.00	265.00	5.00	1.9%
Legal Fees	0.00	813.50	-813.50	-100.0%
<b>Total Professional Fees</b>	<b>270.00</b>	<b>1,078.50</b>	<b>-808.50</b>	<b>-75.0%</b>
<b>Snow Removal</b>	<b>3,862.50</b>	<b>2,985.00</b>	<b>877.50</b>	<b>29.4%</b>
<b>Supplies</b>				
Office	49.19	222.18	-172.99	-77.9%
<b>Total Supplies</b>	<b>49.19</b>	<b>222.18</b>	<b>-172.99</b>	<b>-77.9%</b>
<b>Utilities</b>				
Electric 102 ACCT # 1007298	0.00	0.00	0.00	0.0%
Gas unit 102	0.00	40.73	-40.73	-100.0%
Gas bills Unit 106	0.00	29.05	-29.05	-100.0%
PHASE I ELECTRIC # 557003301	323.85	354.16	-30.31	-8.6%
PHASE I GARAGES #557005801	377.82	376.18	1.64	0.4%
PHASE II ELECTRIC #557006101	239.01	226.32	12.69	5.6%
PHASE II GARAGES #557006001	260.78	261.34	-0.56	-0.2%
Phase III Electric #1002023	4,486.78	715.64	3,771.14	527.0%
Phase III Garages #1002612	244.04	296.46	-52.42	-17.7%
Telephone				
627-3496	440.26	370.00	70.26	19.0%
627-8581	508.24	370.00	138.24	37.4%
970-627-8951	508.00	353.77	154.23	43.6%
<b>Total Telephone</b>	<b>1,456.50</b>	<b>1,093.77</b>	<b>362.73</b>	<b>33.2%</b>
Trash	1,816.93	1,518.79	298.14	19.6%
<b>Total Utilities</b>	<b>9,205.71</b>	<b>4,912.44</b>	<b>4,293.27</b>	<b>87.4%</b>
<b>Total Expense</b>	<b>41,096.81</b>	<b>30,143.90</b>	<b>10,952.91</b>	<b>36.3%</b>
<b>Net Ordinary Income</b>	<b>-7,534.73</b>	<b>378.11</b>	<b>-7,912.84</b>	<b>-2,092.7%</b>

10:56 AM

07/09/15

Accrual Basis

# GRANDVIEW VILLAS HOA

## Profit & Loss

January through June 2015

	Jan - Jun 15	Jan - Jun 14	\$ Change	% Change
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest Income	27.93	29.47	-1.54	-5.2%
Other Income	1,225.00	450.00	775.00	172.2%
<b>Total Other Income</b>	1,252.93	479.47	773.46	161.3%
<b>Net Other Income</b>	1,252.93	479.47	773.46	161.3%
<b>Net Income</b>	<b>-6,281.80</b>	<b>857.58</b>	<b>-7,139.38</b>	<b>-832.5%</b>