

GRANDVIEW VILLAS HOA
Balance Sheet
 As of August 31, 2015

	<u>Aug 31, 15</u>	<u>Aug 31, 14</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Grand Mountain Bank	13,716.49	18,612.74	-4,896.25	-26.3%
GRAND MOUNTAIN BANK MONEY MKT	42,528.56	42,486.05	42.51	0.1%
Total Checking/Savings	<u>56,245.05</u>	<u>61,098.79</u>	<u>-4,853.74</u>	<u>-7.9%</u>
Accounts Receivable				
Accounts Receivable	2,099.30	7,318.23	-5,218.93	-71.3%
Total Accounts Receivable	<u>2,099.30</u>	<u>7,318.23</u>	<u>-5,218.93</u>	<u>-71.3%</u>
Other Current Assets				
Uncollected Receivables	0.00	23,018.35	-23,018.35	-100.0%
Undeposited Funds	373.70	0.00	373.70	100.0%
Total Other Current Assets	<u>373.70</u>	<u>23,018.35</u>	<u>-22,644.65</u>	<u>-98.4%</u>
Total Current Assets	<u>58,718.05</u>	<u>91,435.37</u>	<u>-32,717.32</u>	<u>-35.8%</u>
Fixed Assets				
Building Sign	767.49	767.49	0.00	0.0%
Total Fixed Assets	<u>767.49</u>	<u>767.49</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u>59,485.54</u>	<u>92,202.86</u>	<u>-32,717.32</u>	<u>-35.5%</u>
LIABILITIES & EQUITY				
Equity				
Opening Bal Equity	3,410.00	3,410.00	0.00	0.0%
Retained Earnings	64,622.21	85,380.12	-20,757.91	-24.3%
Net Income	-8,546.67	3,412.74	-11,959.41	-350.4%
Total Equity	<u>59,485.54</u>	<u>92,202.86</u>	<u>-32,717.32</u>	<u>-35.5%</u>
TOTAL LIABILITIES & EQUITY	<u>59,485.54</u>	<u>92,202.86</u>	<u>-32,717.32</u>	<u>-35.5%</u>

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Accrual Basis

GRANDVIEW VILLAS HOA
Profit & Loss
 January through August 2015

	Jan - Aug 15	Jan - Aug 14	\$ Change	% Change
Ordinary Income/Expense				
Income				
Finance Charges Collected	97.38	365.84	-268.46	-73.4%
Homeowners Dues	48,990.00	45,360.00	3,630.00	8.0%
Total Income	49,087.38	45,725.84	3,361.54	7.4%
Gross Profit	49,087.38	45,725.84	3,361.54	7.4%
Expense				
Alarm Monitoring				
203 Bella Vista Ct	104.70	209.40	-104.70	-50.0%
205 alarm system	350.70	334.94	15.76	4.7%
207 alarm system	604.28	550.10	54.18	9.9%
Total Alarm Monitoring	1,059.68	1,094.44	-34.76	-3.2%
Bank Service Charges	10.00	0.00	10.00	100.0%
Bookkeeping Service	2,938.81	3,100.25	-161.44	-5.2%
Building Maintenance				
Winterization of Bldg 3	4,682.11	0.00	4,682.11	100.0%
Building Maintenance - Other	23,280.54	18,104.04	5,176.50	28.6%
Total Building Maintenance	27,962.65	18,104.04	9,858.61	54.5%
Building Upkeep				
Equipment Repairs	0.00	978.27	-978.27	-100.0%
Building Upkeep - Other	0.00	281.23	-281.23	-100.0%
Total Building Upkeep	0.00	1,259.50	-1,259.50	-100.0%
Dues/Fees/Subscriptions	0.00	167.25	-167.25	-100.0%
Insurance				
Building	7,165.18	8,189.50	-1,024.32	-12.5%
Director & Officers Insurance	931.00	0.00	931.00	100.0%
Liability Insurance	530.83	0.00	530.83	100.0%
Surety Bond	366.00	366.00	0.00	0.0%
Total Insurance	8,993.01	8,555.50	437.51	5.1%
landscape maintenance	2,144.61	518.03	1,626.58	314.0%
Lien Expense	0.00	55.00	-55.00	-100.0%
Postage and Delivery	0.00	48.00	-48.00	-100.0%
Professional Fees				
Accounting	270.00	265.00	5.00	1.9%
Legal Fees	0.00	813.50	-813.50	-100.0%
Total Professional Fees	270.00	1,078.50	-808.50	-75.0%
Snow Removal	3,862.50	2,985.00	877.50	29.4%
Supplies				
Office	137.31	241.30	-103.99	-43.1%
Total Supplies	137.31	241.30	-103.99	-43.1%
Utilities				
Electric 102 ACCT # 1007298	0.00	0.00	0.00	0.0%
Gas unit 102	0.00	40.73	-40.73	-100.0%
Gas bills Unit 106	0.00	29.05	-29.05	-100.0%
PHASE I ELECTRIC # 557003301	608.30	407.30	201.00	49.4%
PHASE I GARAGES #557005801	479.15	435.71	43.44	10.0%
PHASE II ELECTRIC #557006101	317.88	265.08	52.80	19.9%
PHASE II GARAGES #557006001	338.52	302.24	36.28	12.0%
Phase III Electric #1002023	4,969.82	779.02	4,190.80	538.0%
Phase III Garages #1002612	321.69	339.16	-17.47	-5.2%
Telephone				
627-3496	585.10	370.00	215.10	58.1%
627-8581	724.38	370.00	354.38	95.8%
970-627-8951	724.14	353.77	370.37	104.7%
Total Telephone	2,033.62	1,093.77	939.85	85.9%
Trash	2,472.93	2,077.71	395.22	19.0%
Total Utilities	11,541.91	5,769.77	5,772.14	100.0%
Total Expense	58,920.48	42,976.58	15,943.90	37.1%
Net Ordinary Income	-9,833.10	2,749.26	-12,582.36	-457.7%

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Accrual Basis

GRANDVIEW VILLAS HOA
Profit & Loss
January through August 2015

	<u>Jan - Aug 15</u>	<u>Jan - Aug 14</u>	<u>\$ Change</u>	<u>% Change</u>
Other Income/Expense				
Other Income				
Interest Income	36.43	38.48	-2.05	-5.3%
Other Income	1,250.00	625.00	625.00	100.0%
Total Other Income	<u>1,286.43</u>	<u>663.48</u>	<u>622.95</u>	<u>93.9%</u>
Net Other Income	<u>1,286.43</u>	<u>663.48</u>	<u>622.95</u>	<u>93.9%</u>
Net Income	<u>-8,546.67</u>	<u>3,412.74</u>	<u>-11,959.41</u>	<u>-350.4%</u>