

**GRANDVIEW VILLAS HOA**  
**Balance Sheet**  
 As of November 30, 2015

	<u>Nov 30, 15</u>	<u>Nov 30, 14</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Grand Mountain Bank	18,394.45	27,923.89	-9,529.44	-34.1%
GRAND MOUNTAIN BANK MONEY MKT	42,539.28	42,496.76	42.52	0.1%
<b>Total Checking/Savings</b>	60,933.73	70,420.65	-9,486.92	-13.5%
<b>Accounts Receivable</b>				
Accounts Receivable	3,078.68	698.62	2,380.06	340.7%
<b>Total Accounts Receivable</b>	3,078.68	698.62	2,380.06	340.7%
<b>Other Current Assets</b>				
Uncollected Receivables	0.00	23,018.35	-23,018.35	-100.0%
Undeposited Funds	345.00	0.00	345.00	100.0%
<b>Total Other Current Assets</b>	345.00	23,018.35	-22,673.35	-98.5%
<b>Total Current Assets</b>	64,357.41	94,137.62	-29,780.21	-31.6%
<b>Fixed Assets</b>				
Building Sign	767.49	767.49	0.00	0.0%
<b>Total Fixed Assets</b>	767.49	767.49	0.00	0.0%
<b>TOTAL ASSETS</b>	<b>65,124.90</b>	<b>94,905.11</b>	<b>-29,780.21</b>	<b>-31.4%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
Opening Bal Equity	3,410.00	3,410.00	0.00	0.0%
Retained Earnings	64,622.21	85,380.12	-20,757.91	-24.3%
Net Income	-2,907.31	6,114.99	-9,022.30	-147.5%
<b>Total Equity</b>	65,124.90	94,905.11	-29,780.21	-31.4%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>65,124.90</b>	<b>94,905.11</b>	<b>-29,780.21</b>	<b>-31.4%</b>

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Accrual Basis

## GRANDVIEW VILLAS HOA

## Profit &amp; Loss

January through November 2015

	Jan - Nov 15	Jan - Nov 14	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Finance Charges Collected	131.22	516.12	-384.90	-74.6%
Homeowners Dues	65,550.00	60,480.00	5,070.00	8.4%
<b>Total Income</b>	<b>65,681.22</b>	<b>60,996.12</b>	<b>4,685.10</b>	<b>7.7%</b>
<b>Gross Profit</b>	<b>65,681.22</b>	<b>60,996.12</b>	<b>4,685.10</b>	<b>7.7%</b>
<b>Expense</b>				
<b>Alarm Monitoring</b>				
203 Bella Vista Ct	104.70	314.10	-209.40	-66.7%
205 alarm system	350.70	502.41	-151.71	-30.2%
207 alarm system	918.38	825.15	93.23	11.3%
<b>Total Alarm Monitoring</b>	<b>1,373.78</b>	<b>1,641.66</b>	<b>-267.88</b>	<b>-16.3%</b>
<b>Bank Service Charges</b>	10.00	0.00	10.00	100.0%
<b>Bookkeeping Service</b>	3,988.81	4,150.25	-161.44	-3.9%
<b>Building Maintenance</b>				
Winterization of Bldg 3	4,682.11	6,682.10	-1,999.99	-29.9%
Building Maintenance - Other	26,308.53	18,518.34	7,790.19	42.1%
<b>Total Building Maintenance</b>	<b>30,990.64</b>	<b>25,200.44</b>	<b>5,790.20</b>	<b>23.0%</b>
<b>Building Upkeep</b>				
Equipment Repairs	0.00	-292.08	292.08	100.0%
Building Upkeep - Other	0.00	281.23	-281.23	-100.0%
<b>Total Building Upkeep</b>	<b>0.00</b>	<b>-10.85</b>	<b>10.85</b>	<b>100.0%</b>
<b>Dues/Fees/Subscriptions</b>	0.00	167.25	-167.25	-100.0%
<b>Insurance</b>				
Building	8,969.84	10,739.03	-1,769.19	-16.5%
Director & Officers Insurance	931.00	0.00	931.00	100.0%
Liability Insurance	530.83	0.00	530.83	100.0%
Surety Bond	366.00	366.00	0.00	0.0%
<b>Total Insurance</b>	<b>10,797.67</b>	<b>11,105.03</b>	<b>-307.36</b>	<b>-2.8%</b>
<b>landscape maintenance</b>	4,930.87	518.03	4,412.84	851.9%
<b>Lien Expense</b>	0.00	55.00	-55.00	-100.0%
<b>Postage and Delivery</b>	0.00	48.00	-48.00	-100.0%
<b>Professional Fees</b>				
Accounting	270.00	265.00	5.00	1.9%
Legal Fees	0.00	1,082.50	-1,082.50	-100.0%
<b>Total Professional Fees</b>	<b>270.00</b>	<b>1,347.50</b>	<b>-1,077.50</b>	<b>-80.0%</b>
<b>Snow Removal</b>	3,862.50	2,985.00	877.50	29.4%
<b>Supplies</b>				
Office	163.38	417.93	-254.55	-60.9%
<b>Total Supplies</b>	<b>163.38</b>	<b>417.93</b>	<b>-254.55</b>	<b>-60.9%</b>
<b>Utilities</b>				
Electric 102 ACCT # 1007298	0.00	0.00	0.00	0.0%
Gas unit 102	0.00	40.73	-40.73	-100.0%
Gas bills Unit 106	0.00	29.05	-29.05	-100.0%
PHASE I ELECTRIC # 557003301	709.96	575.36	134.60	23.4%
PHASE I GARAGES #557005801	583.63	599.95	-16.32	-2.7%
PHASE II ELECTRIC #557006101	398.55	385.18	13.37	3.5%
PHASE II GARAGES #557006001	417.96	422.81	-4.85	-1.2%
Phase III Electric #1002023	5,119.77	954.03	4,165.74	436.7%
Phase III Garages #1002612	403.05	458.59	-55.54	-12.1%
Telephone				
627-3496	897.28	1,225.09	-327.81	-26.8%
627-8581	941.56	424.34	517.22	121.9%
970-627-8951	941.32	407.61	533.71	130.9%
Telephone - Other	80.00	0.00	80.00	100.0%
<b>Total Telephone</b>	<b>2,860.16</b>	<b>2,057.04</b>	<b>803.12</b>	<b>39.0%</b>
<b>Trash</b>	3,456.93	2,985.39	471.54	15.8%
<b>Total Utilities</b>	<b>13,950.01</b>	<b>8,508.13</b>	<b>5,441.88</b>	<b>64.0%</b>
<b>Total Expense</b>	<b>70,337.66</b>	<b>56,133.37</b>	<b>14,204.29</b>	<b>25.3%</b>
<b>Net Ordinary Income</b>	<b>-4,656.44</b>	<b>4,862.75</b>	<b>-9,519.19</b>	<b>-195.8%</b>

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Accrual Basis

## GRANDVIEW VILLAS HOA

### Profit & Loss

January through November 2015

	<u>Jan - Nov 15</u>	<u>Jan - Nov 14</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest Income	49.13	52.24	-3.11	-6.0%
Other Income	1,700.00	1,200.00	500.00	41.7%
<b>Total Other Income</b>	<u>1,749.13</u>	<u>1,252.24</u>	<u>496.89</u>	<u>39.7%</u>
<b>Net Other Income</b>	<u>1,749.13</u>	<u>1,252.24</u>	<u>496.89</u>	<u>39.7%</u>
<b>Net Income</b>	<u><u>-2,907.31</u></u>	<u><u>6,114.99</u></u>	<u><u>-9,022.30</u></u>	<u><u>-147.5%</u></u>