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Accrual Basis

GRANDVIEW VILLAS HOA

Balance Sheet

As of December 31, 2015

| | <u>Dec 31, 15</u> | <u>Dec 31, 14</u> | <u>\$ Change</u> | <u>% Change</u> |
|---------------------------------------|-------------------|-------------------|-------------------|-----------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| Grand Mountain Bank | 15,395.56 | 24,056.51 | -8,660.95 | -36.0% |
| GRAND MOUNTAIN BANK MONEY MKT | 42,542.66 | 42,500.14 | 42.52 | 0.1% |
| Total Checking/Savings | 57,938.22 | 66,556.65 | -8,618.43 | -13.0% |
| Accounts Receivable | | | | |
| Accounts Receivable | -863.53 | 363.07 | -1,226.60 | -337.8% |
| Total Accounts Receivable | -863.53 | 363.07 | -1,226.60 | -337.8% |
| Other Current Assets | | | | |
| Uncollected Receivables | 0.00 | 23,018.35 | -23,018.35 | -100.0% |
| Undeposited Funds | 3,261.41 | 345.00 | 2,916.41 | 845.3% |
| Total Other Current Assets | 3,261.41 | 23,363.35 | -20,101.94 | -86.0% |
| Total Current Assets | 60,336.10 | 90,283.07 | -29,946.97 | -33.2% |
| Fixed Assets | | | | |
| Building Sign | 767.49 | 767.49 | 0.00 | 0.0% |
| Total Fixed Assets | 767.49 | 767.49 | 0.00 | 0.0% |
| TOTAL ASSETS | 61,103.59 | 91,050.56 | -29,946.97 | -32.9% |
| LIABILITIES & EQUITY | | | | |
| Equity | | | | |
| Opening Bal Equity | 3,410.00 | 3,410.00 | 0.00 | 0.0% |
| Retained Earnings | 64,622.21 | 85,380.12 | -20,757.91 | -24.3% |
| Net Income | -6,928.62 | 2,260.44 | -9,189.06 | -406.5% |
| Total Equity | 61,103.59 | 91,050.56 | -29,946.97 | -32.9% |
| TOTAL LIABILITIES & EQUITY | 61,103.59 | 91,050.56 | -29,946.97 | -32.9% |