

GRANDVIEW VILLAS HOA
Balance Sheet
 As of January 31, 2016

	<u>Jan 31, 16</u>	<u>Jan 31, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Grand Mountain Bank	24,280.33	23,439.68	840.65	3.6%
GRAND MOUNTAIN BANK MONEY MKT	42,546.39	42,503.75	42.64	0.1%
Total Checking/Savings	66,826.72	65,943.43	883.29	1.3%
Accounts Receivable				
Accounts Receivable	1,457.32	2,880.00	-1,422.68	-49.4%
Total Accounts Receivable	1,457.32	2,880.00	-1,422.68	-49.4%
Other Current Assets				
Undeposited Funds	5,236.71	1,950.00	3,286.71	168.6%
Work in Progress-Landscapes	4,930.87	0.00	4,930.87	100.0%
Total Other Current Assets	10,167.58	1,950.00	8,217.58	421.4%
Total Current Assets	78,451.62	70,773.43	7,678.19	10.9%
Fixed Assets				
Building Sign	767.49	767.49	0.00	0.0%
Total Fixed Assets	767.49	767.49	0.00	0.0%
TOTAL ASSETS	<u>79,219.11</u>	<u>71,540.92</u>	<u>7,678.19</u>	<u>10.7%</u>
LIABILITIES & EQUITY				
Equity				
Opening Bal Equity	3,410.00	3,410.00	0.00	0.0%
Retained Earnings	62,624.46	64,622.21	-1,997.75	-3.1%
Net Income	13,184.65	3,508.71	9,675.94	275.8%
Total Equity	79,219.11	71,540.92	7,678.19	10.7%
TOTAL LIABILITIES & EQUITY	<u>79,219.11</u>	<u>71,540.92</u>	<u>7,678.19</u>	<u>10.7%</u>

GRANDVIEW VILLAS HOA
Profit & Loss
January 2016

	<u>Jan 16</u>	<u>Jan 15</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Homeowners Dues	16,560.00	15,870.00	690.00	4.35%
Total Income	<u>16,560.00</u>	<u>15,870.00</u>	<u>690.00</u>	<u>4.35%</u>
Gross Profit	16,560.00	15,870.00	690.00	4.35%
Expense				
Bookkeeping Service	350.00	350.00	0.00	0.0%
Building Maintenance				
Winterization of Bldg 3	0.00	4,682.11	-4,682.11	-100.0%
Total Building Maintenance	<u>0.00</u>	<u>4,682.11</u>	<u>-4,682.11</u>	<u>-100.0%</u>
Insurance				
Building	902.33	1,699.66	-797.33	-46.91%
Director & Officers Insurance	0.00	931.00	-931.00	-100.0%
Total Insurance	<u>902.33</u>	<u>2,630.66</u>	<u>-1,728.33</u>	<u>-65.7%</u>
Snow Removal	675.00	1,820.00	-1,145.00	-62.91%
Supplies				
Office	35.24	13.51	21.73	160.84%
Total Supplies	<u>35.24</u>	<u>13.51</u>	<u>21.73</u>	<u>160.84%</u>
Utilities				
PHASE I ELECTRIC # 557003301	50.94	111.43	-60.49	-54.29%
PHASE I GARAGES #557005801	62.02	149.82	-87.80	-58.6%
PHASE II ELECTRIC #557006101	40.79	80.78	-39.99	-49.51%
PHASE II GARAGES #557006001	44.17	97.63	-53.46	-54.76%
Phase III Electric #1002023	630.47	1,514.28	-883.81	-58.37%
Phase III Garages #1002612	42.53	85.73	-43.20	-50.39%
Telephone				
627-3496	72.82	91.40	-18.58	-20.33%
627-8581	72.82	229.20	-156.38	-68.23%
970-627-8951	72.82	228.96	-156.14	-68.2%
Total Telephone	<u>218.46</u>	<u>549.56</u>	<u>-331.10</u>	<u>-60.25%</u>
Trash	328.00	280.46	47.54	16.95%
Total Utilities	<u>1,417.38</u>	<u>2,869.69</u>	<u>-1,452.31</u>	<u>-50.61%</u>
Total Expense	<u>3,379.95</u>	<u>12,365.97</u>	<u>-8,986.02</u>	<u>-72.67%</u>
Net Ordinary Income	13,180.05	3,504.03	9,676.02	276.14%
Other Income/Expense				
Other Income				
Interest Income	4.60	4.68	-0.08	-1.71%
Total Other Income	<u>4.60</u>	<u>4.68</u>	<u>-0.08</u>	<u>-1.71%</u>
Net Other Income	<u>4.60</u>	<u>4.68</u>	<u>-0.08</u>	<u>-1.71%</u>
Net Income	<u>13,184.65</u>	<u>3,508.71</u>	<u>9,675.94</u>	<u>275.77%</u>