

12:04 PM
 03/07/16
 Accrual Basis

GRANDVIEW VILLAS HOA
Balance Sheet
 As of February 29, 2016

	<u>Feb 29, 16</u>	<u>Feb 28, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Grand Mountain Bank	7,938.63	24,591.09	-16,652.46	-67.7%
GRAND MOUNTAIN BANK MONEY MKT	60,550.15	42,507.48	18,042.67	42.5%
Total Checking/Savings	<u>68,488.78</u>	<u>67,098.57</u>	<u>1,390.21</u>	<u>2.1%</u>
Accounts Receivable				
Accounts Receivable	-267.68	1,352.20	-1,619.88	-119.8%
Total Accounts Receivable	<u>-267.68</u>	<u>1,352.20</u>	<u>-1,619.88</u>	<u>-119.8%</u>
Other Current Assets				
Undeposited Funds	345.00	0.00	345.00	100.0%
Work in Progress-Landscapes	4,930.87	0.00	4,930.87	100.0%
Total Other Current Assets	<u>5,275.87</u>	<u>0.00</u>	<u>5,275.87</u>	<u>100.0%</u>
Total Current Assets	<u>73,496.97</u>	<u>68,450.77</u>	<u>5,046.20</u>	<u>7.4%</u>
Fixed Assets				
Building Sign	767.49	767.49	0.00	0.0%
Total Fixed Assets	<u>767.49</u>	<u>767.49</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u>74,264.46</u>	<u>69,218.26</u>	<u>5,046.20</u>	<u>7.3%</u>
LIABILITIES & EQUITY				
Equity				
Opening Bal Equity	3,410.00	3,410.00	0.00	0.0%
Retained Earnings	62,624.46	64,622.21	-1,997.75	-3.1%
Net Income	8,230.00	1,186.05	7,043.95	593.9%
Total Equity	<u>74,264.46</u>	<u>69,218.26</u>	<u>5,046.20</u>	<u>7.3%</u>
TOTAL LIABILITIES & EQUITY	<u>74,264.46</u>	<u>69,218.26</u>	<u>5,046.20</u>	<u>7.3%</u>

11:47 AM
 03/10/16
 Accrual Basis

GRANDVIEW VILLAS HOA
Profit & Loss
 February 2016

	Feb 16	Feb 15	\$ Change	% Change
Ordinary Income/Expense				
Income				
Finance Charges Collected	0.00	25.90	-25.90	-100.0%
Total Income	0.00	25.90	-25.90	-100.0%
Gross Profit	0.00	25.90	-25.90	-100.0%
Expense				
Bookkeeping Service	350.00	350.00	0.00	0.0%
Building Maintenance				
Building Maintenance #1	200.07	0.00	200.07	100.0%
Building Maintenance #2	161.78	0.00	161.78	100.0%
Building Maintenance #3	176.93	0.00	176.93	100.0%
Total Building Maintenance	538.78	0.00	538.78	100.0%
Building Upkeep	74.04	0.00	74.04	100.0%
Insurance				
Building	0.00	849.83	-849.83	-100.0%
Director & Officers Insurance	931.00	0.00	931.00	100.0%
Total Insurance	931.00	849.83	81.17	9.6%
Snow Removal	2,508.75	0.00	2,508.75	100.0%
Supplies				
Office	7.87	18.05	-10.18	-56.4%
Total Supplies	7.87	18.05	-10.18	-56.4%
Utilities				
PHASE I ELECTRIC # 557003301	0.00	55.04	-55.04	-100.0%
PHASE I GARAGES #557005801	0.00	72.32	-72.32	-100.0%
PHASE II ELECTRIC #557006101	0.00	40.12	-40.12	-100.0%
PHASE II GARAGES #557006001	0.00	42.02	-42.02	-100.0%
Phase III Electric #1002023	0.00	795.42	-795.42	-100.0%
Phase III Garages #1002612	0.00	40.90	-40.90	-100.0%
Telephone				
627-3496	73.64	69.70	3.94	5.7%
627-8581	73.64	69.70	3.94	5.7%
970-627-8951	73.64	69.70	3.94	5.7%
Total Telephone	220.92	209.10	11.82	5.7%
Trash	328.00	280.46	47.54	17.0%
Total Utilities	548.92	1,535.38	-986.46	-64.3%
Total Expense	4,959.36	2,753.26	2,206.10	80.1%
Net Ordinary Income	-4,959.36	-2,727.36	-2,232.00	-81.8%
Other Income/Expense				
Other Income				
Interest Income	4.71	4.70	0.01	0.2%
Other Income	0.00	400.00	-400.00	-100.0%
Total Other Income	4.71	404.70	-399.99	-98.8%
Net Other Income	4.71	404.70	-399.99	-98.8%
Net Income	<u>-4,954.65</u>	<u>-2,322.66</u>	<u>-2,631.99</u>	<u>-113.3%</u>