

GRANDVIEW VILLAS HOA
Balance Sheet
 As of March 31, 2016

	<u>Mar 31, 16</u>	<u>Mar 31, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Grand Mountain Bank	7,272.82	23,596.11	-16,323.29	-69.2%
GRAND MOUNTAIN BANK MONEY MKT	60,554.95	42,510.74	18,044.21	42.5%
Total Checking/Savings	<u>67,827.77</u>	<u>66,106.85</u>	<u>1,720.92</u>	<u>2.6%</u>
Accounts Receivable				
Accounts Receivable	-2,279.95	249.72	-2,529.67	-1,013.0%
Total Accounts Receivable	<u>-2,279.95</u>	<u>249.72</u>	<u>-2,529.67</u>	<u>-1,013.0%</u>
Other Current Assets				
Work in Progress-Landscapes	4,930.87	0.00	4,930.87	100.0%
Total Other Current Assets	<u>4,930.87</u>	<u>0.00</u>	<u>4,930.87</u>	<u>100.0%</u>
Total Current Assets	<u>70,478.69</u>	<u>66,356.57</u>	<u>4,122.12</u>	<u>6.2%</u>
Fixed Assets				
Building Sign	767.49	767.49	0.00	0.0%
Total Fixed Assets	<u>767.49</u>	<u>767.49</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u>71,246.18</u>	<u>67,124.06</u>	<u>4,122.12</u>	<u>6.1%</u>
LIABILITIES & EQUITY				
Equity				
Opening Bal Equity	3,410.00	3,410.00	0.00	0.0%
Retained Earnings	62,624.46	64,622.21	-1,997.75	-3.1%
Net Income	5,211.72	-908.15	6,119.87	673.9%
Total Equity	<u>71,246.18</u>	<u>67,124.06</u>	<u>4,122.12</u>	<u>6.1%</u>
TOTAL LIABILITIES & EQUITY	<u>71,246.18</u>	<u>67,124.06</u>	<u>4,122.12</u>	<u>6.1%</u>

GRANDVIEW VILLAS HOA
Profit & Loss
March 2016

	<u>Mar 16</u>	<u>Mar 15</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Finance Charges Collected	7.73	14.92	-7.19	-48.19%
Total Income	<u>7.73</u>	<u>14.92</u>	<u>-7.19</u>	<u>-48.19%</u>
Gross Profit	7.73	14.92	-7.19	-48.19%
Expense				
Alarm Monitoring				
205 alarm system	0.00	167.47	-167.47	-100.0%
207 alarm system	314.10	290.18	23.92	8.24%
Total Alarm Monitoring	<u>314.10</u>	<u>457.65</u>	<u>-143.55</u>	<u>-31.37%</u>
Bookkeeping Service	350.00	350.00	0.00	0.0%
Building Maintenance	0.00	-1,035.15	1,035.15	100.0%
Insurance				
Building	0.00	849.83	-849.83	-100.0%
Director & Officers Insurance	902.33	0.00	902.33	100.0%
Total Insurance	<u>902.33</u>	<u>849.83</u>	<u>52.50</u>	<u>6.18%</u>
landscape maintenance	0.00	42.33	-42.33	-100.0%
Lien Expense	44.00	0.00	44.00	100.0%
Professional Fees				
Accounting	0.00	270.00	-270.00	-100.0%
Total Professional Fees	<u>0.00</u>	<u>270.00</u>	<u>-270.00</u>	<u>-100.0%</u>
Supplies				
Office	9.71	2.59	7.12	274.9%
Total Supplies	<u>9.71</u>	<u>2.59</u>	<u>7.12</u>	<u>274.9%</u>
Utilities				
PHASE I ELECTRIC # 557003301	50.94	52.02	-1.08	-2.08%
PHASE I GARAGES #557005801	76.84	51.10	25.74	50.37%
PHASE II ELECTRIC #557006101	40.20	39.00	1.20	3.08%
PHASE II GARAGES #557006001	51.63	41.01	10.62	25.9%
Phase III Electric #1002023	749.90	764.62	-14.72	-1.93%
Phase III Garages #1002612	42.53	38.87	3.66	9.42%
Telephone				
627-3496	73.64	69.70	3.94	5.65%
627-8581	73.64	69.70	3.94	5.65%
970-627-8951	73.64	69.70	3.94	5.65%
Total Telephone	<u>220.92</u>	<u>209.10</u>	<u>11.82</u>	<u>5.65%</u>
Trash	328.00	280.46	47.54	16.95%
Total Utilities	<u>1,560.96</u>	<u>1,476.18</u>	<u>84.78</u>	<u>5.74%</u>
Total Expense	<u>3,181.10</u>	<u>2,413.43</u>	<u>767.67</u>	<u>31.81%</u>
Net Ordinary Income	-3,173.37	-2,398.51	-774.86	-32.31%
Other Income/Expense				
Other Income				
Interest Income	5.09	4.31	0.78	18.1%
Other Income	150.00	300.00	-150.00	-50.0%
Total Other Income	<u>155.09</u>	<u>304.31</u>	<u>-149.22</u>	<u>-49.04%</u>
Net Other Income	<u>155.09</u>	<u>304.31</u>	<u>-149.22</u>	<u>-49.04%</u>
Net Income	<u><u>-3,018.28</u></u>	<u><u>-2,094.20</u></u>	<u><u>-924.08</u></u>	<u><u>-44.13%</u></u>