

GRANDVIEW VILLAS HOA

09/02/16

Balance Sheet

Accrual Basis

As of June 30, 2016

	<u>Jun 30, 16</u>	<u>Jun 30, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Grand Mountain Bank	7,944.85	17,048.77	-9,103.92	-53.4%
GRAND MOUNTAIN BANK MONEY MKT	60,570.17	42,521.45	18,048.72	42.5%
Total Checking/Savings	68,515.02	59,570.22	8,944.80	15.0%
Accounts Receivable				
Accounts Receivable	-554.95	251.35	-806.30	-320.8%
Total Accounts Receivable	-554.95	251.35	-806.30	-320.8%
Other Current Assets				
Undeposited Funds	1,035.00	0.00	1,035.00	100.0%
Work in Progress-Landscapes	4,930.87	0.00	4,930.87	100.0%
Total Other Current Assets	5,965.87	0.00	5,965.87	100.0%
Total Current Assets	73,925.94	59,821.57	14,104.37	23.6%
Fixed Assets				
Building Sign	767.49	767.49	0.00	0.0%
Total Fixed Assets	767.49	767.49	0.00	0.0%
TOTAL ASSETS	74,693.43	60,589.06	14,104.37	23.3%
LIABILITIES & EQUITY				
Equity				
Opening Bal Equity	3,410.00	3,410.00	0.00	0.0%
Retained Earnings	62,624.46	64,622.21	-1,997.75	-3.1%
Net Income	8,658.97	-7,443.15	16,102.12	216.3%
Total Equity	74,693.43	60,589.06	14,104.37	23.3%
TOTAL LIABILITIES & EQUITY	74,693.43	60,589.06	14,104.37	23.3%

GRANDVIEW VILLAS HOA

Profit & Loss

June 2016

09/02/16

Accrual Basis

	Jun 16	Jun 15	\$ Change
Ordinary Income/Expense			
Income			
Finance Charges Collected	0.00	5.00	-5.00
Total Income	0.00	5.00	-5.00
Gross Profit	0.00	5.00	-5.00
Expense			
Alarm Monitoring			
203 Bella Vista Ct	0.00	104.70	-104.70
205 alarm system	0.00	183.23	-183.23
207 alarm system	0.00	314.10	-314.10
Alarm Monitoring - Other	314.10	0.00	314.10
Total Alarm Monitoring	314.10	602.03	-287.93
Bank Service Charges	0.00	10.00	-10.00
Bookkeeping Service	350.00	350.00	0.00
Insurance			
Building	1,798.66	849.83	948.83
Total Insurance	1,798.66	849.83	948.83
landscape maintenance	350.00	761.35	-411.35
Painting	0.00	10,000.00	-10,000.00
Supplies			
Office	17.58	6.65	10.93
Total Supplies	17.58	6.65	10.93
Utilities			
PHASE I ELECTRIC # 557003301	51.29	51.89	-0.60
PHASE I GARAGES #557005801	56.42	51.78	4.64
PHASE II ELECTRIC #557006101	41.02	39.67	1.35
PHASE II GARAGES #557006001	44.62	39.67	4.95
Phase III Electric #1002023	288.43	676.14	-387.71
Phase III Garages #1002612	40.09	39.10	0.99
Telephone			
627-3496	73.34	69.82	3.52
627-8581	0.00	69.82	-69.82
970-627-8951	73.34	69.82	3.52
Total Telephone	146.68	209.46	-62.78
Trash	422.01	328.00	94.01
Total Utilities	1,090.56	1,435.71	-345.15
Total Expense	3,920.90	14,015.57	-10,094.67
Net Ordinary Income	-3,920.90	-14,010.57	10,089.67
Other Income/Expense			
Other Income			
Interest Income	5.58	4.91	0.67
Other Income	300.00	0.00	300.00
Total Other Income	305.58	4.91	300.67
Net Other Income	305.58	4.91	300.67
Net Income	-3,615.32	-14,005.66	10,390.34

Profit & Loss

June 2016

09/02/16

Accrual Basis

	<u>% Change</u>
Ordinary Income/Expense	
Income	
Finance Charges Collected	-100.0%
Total Income	-100.0%
Gross Profit	-100.0%
Expense	
Alarm Monitoring	
203 Bella Vista Ct	-100.0%
205 alarm system	-100.0%
207 alarm system	-100.0%
Alarm Monitoring - Other	100.0%
Total Alarm Monitoring	-47.8%
Bank Service Charges	-100.0%
Bookkeeping Service	0.0%
Insurance	
Building	111.7%
Total Insurance	111.7%
landscape maintenance	-54.0%
Painting	-100.0%
Supplies	
Office	164.4%
Total Supplies	164.4%
Utilities	
PHASE I ELECTRIC # 557003301	-1.2%
PHASE I GARAGES #557005801	9.0%
PHASE II ELECTRIC #557006101	3.4%
PHASE II GARAGES #557006001	12.5%
Phase III Electric #1002023	-57.3%
Phase III Garages #1002612	2.5%
Telephone	
627-3496	5.0%
627-8581	-100.0%
970-627-8951	5.0%
Total Telephone	-30.0%
Trash	28.7%
Total Utilities	-24.0%
Total Expense	-72.0%
Net Ordinary Income	72.0%
Other Income/Expense	
Other Income	
Interest Income	13.7%
Other Income	100.0%
Total Other Income	6,123.6%
Net Other Income	6,123.6%
Net Income	<u>74.2%</u>