

**GRANDVIEW VILLAS HOA**  
**Profit & Loss**  
 January through August 2016

	Jan - Aug 16	Jan - Aug 15	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Finance Charges Collected	15.13	97.38	-82.25	-84.5%
Homeowners Dues	49,680.00	48,990.00	690.00	1.4%
<b>Total Income</b>	49,695.13	49,087.38	607.75	1.2%
<b>Gross Profit</b>	49,695.13	49,087.38	607.75	1.2%
<b>Expense</b>				
<b>Alarm Monitoring</b>				
203 Bella Vista Ct	0.00	104.70	-104.70	-100.0%
205 alarm system	0.00	350.70	-350.70	-100.0%
207 alarm system	314.10	604.28	-290.18	-48.0%
Alarm Monitoring - Other	211.22	0.00	211.22	100.0%
<b>Total Alarm Monitoring</b>	525.32	1,059.68	-534.36	-50.4%
<b>Bank Service Charges</b>	0.00	10.00	-10.00	-100.0%
<b>Bookkeeping Service</b>	2,800.00	2,912.50	-112.50	-3.9%
<b>Building Maintenance</b>				
Building Maintenance #1	200.07	3,027.99	-2,827.92	-93.4%
Building Maintenance #2	161.78	0.00	161.78	100.0%
Building Maintenance #3	176.93	0.00	176.93	100.0%
Fire Sprinkler Repairs/Inspecti	4,071.41	0.00	4,071.41	100.0%
Winterization of Bldg 3	0.00	4,682.11	-4,682.11	-100.0%
Building Maintenance - Other	700.00	1,780.54	-1,080.54	-60.7%
<b>Total Building Maintenance</b>	5,310.19	9,490.64	-4,180.45	-44.1%
<b>Building Upkeep</b>				
Equipment Repairs	688.00	0.00	688.00	100.0%
Building Upkeep - Other	74.04	0.00	74.04	100.0%
<b>Total Building Upkeep</b>	762.04	0.00	762.04	100.0%
<b>Dues/Fees/Subscriptions</b>	70.00	0.00	70.00	100.0%
<b>Insurance</b>				
Building	7,276.30	7,165.18	111.12	1.6%
Director & Officers Insurance	931.00	1,461.83	-530.83	-36.3%
Surety Bond	366.00	366.00	0.00	0.0%
<b>Total Insurance</b>	8,573.30	8,993.01	-419.71	-4.7%
<b>landscape maintenance</b>	2,422.28	2,144.61	277.67	13.0%
<b>Lien Expense</b>	44.00	0.00	44.00	100.0%
<b>Painting</b>	0.00	21,500.00	-21,500.00	-100.0%
<b>Postage and Delivery</b>	83.00	0.00	83.00	100.0%
<b>Professional Fees</b>				
Accounting	290.00	270.00	20.00	7.4%
Legal Fees	726.75	0.00	726.75	100.0%
<b>Total Professional Fees</b>	1,016.75	270.00	746.75	276.6%
<b>Snow Removal</b>	4,958.75	3,862.50	1,096.25	28.4%
<b>Supplies</b>				
Office	447.06	163.62	283.44	173.2%
<b>Total Supplies</b>	447.06	163.62	283.44	173.2%
<b>Utilities</b>				
PHASE I ELECTRIC # 557003301	407.25	608.30	-201.05	-33.1%
PHASE I GARAGES #557005801	484.34	479.15	5.19	1.1%
PHASE II ELECTRIC #557006101	325.32	317.88	7.44	2.3%
PHASE II GARAGES #557006001	359.30	338.52	20.78	6.1%
Phase III Electric #1002023	3,339.54	4,969.82	-1,630.28	-32.8%
Phase III Garages #1002612	331.86	321.69	10.17	3.2%
<b>Telephone</b>				
627-3496	588.62	585.10	3.52	0.6%
627-8581	515.52	724.38	-208.86	-28.8%
970-627-8951	663.66	724.14	-60.48	-8.4%
<b>Total Telephone</b>	1,767.80	2,033.62	-265.82	-13.1%
<b>Trash</b>	3,328.04	2,472.93	855.11	34.6%
<b>Total Utilities</b>	10,343.45	11,541.91	-1,198.46	-10.4%
<b>Total Expense</b>	37,356.14	61,948.47	-24,592.33	-39.7%

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09/12/16

Accrual Basis

**GRANDVIEW VILLAS HOA**

**Profit & Loss**

**January through August 2016**

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	Jan - Aug 16	Jan - Aug 15	\$ Change	% Change
Net Ordinary Income	12,338.99	-12,861.09	25,200.08	195.9%
<b>Other Income/Expense</b>				
Other Income				
Interest Income	42.71	36.43	6.28	17.2%
Other Income				
HOA Transfer fee	500.00	0.00	500.00	100.0%
Other Income - Other	100.00	1,250.00	-1,150.00	-92.0%
<b>Total Other Income</b>	600.00	1,250.00	-650.00	-52.0%
<b>Total Other Income</b>	642.71	1,286.43	-643.72	-50.0%
<b>Net Other Income</b>	642.71	1,286.43	-643.72	-50.0%
<b>Net Income</b>	<b>12,981.70</b>	<b>-11,574.66</b>	<b>24,556.36</b>	<b>212.2%</b>

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## GRANDVIEW VILLAS HOA

## Balance Sheet

09/12/16

As of August 31, 2016

Accrual Basis

	Aug 31, 16	Aug 31, 15	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Grand Mountain Bank	11,255.26	13,716.49	-2,461.23	-17.9%
GRAND MOUNTAIN BANK MONEY MKT	60,580.26	42,528.56	18,051.70	42.5%
<b>Total Checking/Savings</b>	71,835.52	56,245.05	15,590.47	27.7%
<b>Accounts Receivable</b>				
Accounts Receivable	1,482.28	1,754.30	-272.02	-15.5%
<b>Total Accounts Receivable</b>	1,482.28	1,754.30	-272.02	-15.5%
<b>Other Current Assets</b>				
Undeposited Funds	0.00	718.70	-718.70	-100.0%
Work in Progress-Landscapes	4,930.87	0.00	4,930.87	100.0%
<b>Total Other Current Assets</b>	4,930.87	718.70	4,212.17	586.1%
<b>Total Current Assets</b>	78,248.67	58,718.05	19,530.62	33.3%
<b>Fixed Assets</b>				
Building Sign	767.49	767.49	0.00	0.0%
<b>Total Fixed Assets</b>	767.49	767.49	0.00	0.0%
<b>TOTAL ASSETS</b>	<b>79,016.16</b>	<b>59,485.54</b>	<b>19,530.62</b>	<b>32.8%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable				
Accounts Payable	0.00	3,027.99	-3,027.99	-100.0%
<b>Total Accounts Payable</b>	0.00	3,027.99	-3,027.99	-100.0%
<b>Total Current Liabilities</b>	0.00	3,027.99	-3,027.99	-100.0%
<b>Total Liabilities</b>	0.00	3,027.99	-3,027.99	-100.0%
<b>Equity</b>				
Opening Bal Equity	3,410.00	3,410.00	0.00	0.0%
Retained Earnings	62,624.46	64,622.21	-1,997.75	-3.1%
Net Income	12,981.70	-11,574.66	24,556.36	212.2%
<b>Total Equity</b>	79,016.16	56,457.55	22,558.61	40.0%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>79,016.16</b>	<b>59,485.54</b>	<b>19,530.62</b>	<b>32.8%</b>