

## GRANDVIEW VILLAS HOA

## Balance Sheet

As of September 30, 2016

10/10/16

Accrual Basis

	Sep 30, 16	Sep 30, 15	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Grand Mountain Bank	14,733.41	11,708.51	3,024.90	25.8%
GRAND MOUNTAIN BANK MONEY MKT	60,585.23	42,532.17	18,053.06	42.5%
<b>Total Checking/Savings</b>	75,318.64	54,240.68	21,077.96	38.9%
<b>Accounts Receivable</b>				
Accounts Receivable	-3,088.82	1,289.84	-4,378.66	-339.5%
<b>Total Accounts Receivable</b>	-3,088.82	1,289.84	-4,378.66	-339.5%
<b>Other Current Assets</b>				
Undeposited Funds	-345.00	780.76	-1,125.76	-144.2%
Work in Progress-Landscapes	4,930.87	0.00	4,930.87	100.0%
<b>Total Other Current Assets</b>	4,585.87	780.76	3,805.11	487.4%
<b>Total Current Assets</b>	76,815.69	56,311.28	20,504.41	36.4%
<b>Fixed Assets</b>				
Building Sign	767.49	767.49	0.00	0.0%
<b>Total Fixed Assets</b>	767.49	767.49	0.00	0.0%
<b>TOTAL ASSETS</b>	<b>77,583.18</b>	<b>57,078.77</b>	<b>20,504.41</b>	<b>35.9%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable				
Accounts Payable	0.00	3,027.99	-3,027.99	-100.0%
<b>Total Accounts Payable</b>	0.00	3,027.99	-3,027.99	-100.0%
<b>Total Current Liabilities</b>	0.00	3,027.99	-3,027.99	-100.0%
<b>Total Liabilities</b>	0.00	3,027.99	-3,027.99	-100.0%
<b>Equity</b>				
Opening Bal Equity	3,410.00	3,410.00	0.00	0.0%
Retained Earnings	62,624.46	64,622.21	-1,997.75	-3.1%
Net Income	11,548.72	-13,981.43	25,530.15	182.6%
<b>Total Equity</b>	77,583.18	54,050.78	23,532.40	43.5%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>77,583.18</b>	<b>57,078.77</b>	<b>20,504.41</b>	<b>35.9%</b>

**GRANDVIEW VILLAS HOA**  
**Profit & Loss**  
**September 2016**

	Sep 16	Sep 15	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
<b>Alarm Monitoring</b>				
207 alarm system	0.00	314.10	-314.10	-100.0%
Alarm Monitoring - Other	314.10	0.00	314.10	100.0%
<b>Total Alarm Monitoring</b>	314.10	314.10	0.00	0.0%
<b>Bookkeeping Service</b>	350.00	350.00	0.00	0.0%
<b>Insurance</b>				
Building	294.00	902.33	-608.33	-67.4%
<b>Total Insurance</b>	294.00	902.33	-608.33	-67.4%
<b>Supplies</b>				
Office	9.27	3.43	5.84	170.3%
<b>Total Supplies</b>	9.27	3.43	5.84	170.3%
<b>Utilities</b>				
PHASE I ELECTRIC # 5570033...	51.52	50.89	0.63	1.2%
PHASE I GARAGES #557005801	57.00	51.68	5.32	10.3%
PHASE II ELECTRIC #557006101	40.67	40.22	0.45	1.1%
PHASE II GARAGES #557006001	41.47	39.67	1.80	4.5%
Phase III Electric #1002023	218.15	72.68	145.47	200.2%
Phase III Garages #1002612	40.09	40.68	-0.59	-1.5%
<b>Telephone</b>				
627-3496	74.08	72.42	1.66	2.3%
627-8581	74.08	72.42	1.66	2.3%
970-627-8951	74.08	72.42	1.66	2.3%
<b>Total Telephone</b>	222.24	217.26	4.98	2.3%
<b>Trash</b>	0.00	328.00	-328.00	-100.0%
<b>Total Utilities</b>	671.14	841.08	-169.94	-20.2%
<b>Total Expense</b>	1,638.51	2,410.94	-772.43	-32.0%
<b>Net Ordinary Income</b>	-1,638.51	-2,410.94	772.43	32.0%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest Income	5.53	4.17	1.36	32.6%
Other Income				
HOA Transfer fee	200.00	0.00	200.00	100.0%
<b>Total Other Income</b>	200.00	0.00	200.00	100.0%
<b>Total Other Income</b>	205.53	4.17	201.36	4,828.8%
<b>Net Other Income</b>	205.53	4.17	201.36	4,828.8%
<b>Net Income</b>	<b>-1,432.98</b>	<b>-2,406.77</b>	<b>973.79</b>	<b>40.5%</b>