

GRANDVIEW VILLAS

**SECOND AMENDMENT TO THE COMMON INTEREST COMMUNITY
DECLARATION**

This Second Amendment to the Common Interest Community Declaration of Grandview Villas, a Condominium Development ("Second Amendment") is made effective as of AUGUST 6, 2007, Morris King Construction, Inc., a Colorado Corporation, and Grand View Investments, LLP, a ~~California~~ ¹Limited Liability Partnership, (collectively "Declarant") under that certain Common Interest Community Declaration of Grandview Villas, a Condominium Development recorded in the real estate records of the Clerk and Recorder, in the County of Grand, State of Colorado, on July 26, 2001, at Reception No. 2001-007049, as amended (collectively "Declaration").


1 - ERROR
COLORADO
BM

Declarant reserved the right in Article 4.1 of the Declaration to construct up to 30 additional Units, with additional Common Elements and Limited Common Elements related thereto, and to amend the Declaration to reflect the addition of the same into Grandview Villas Condominiums. The first 12 additional Units were previously added. This Second Amendment relates to the final 18 additional Units.

Declarant hereby executes this Second Amendment to reflect the conversion of the second building of Phase II into 18 Units, with Common Elements and Limited Common Elements related thereto, pursuant to the As-Built Plat, recorded in the real estate records of the Clerk and Recorder, in the County of Grand, State of Colorado, on AUGUST 17, 2007, 2007, at Reception No. 2007009209, incorporated herein by reference. Grandview Villas Condominiums now consists of 48 Units. Additionally, this Second Amendment amends Exhibit B to the Declaration to reflect the Unit interests on the Second Amended Exhibit B attached hereto. To this end, the original Exhibit B to the Declaration, as first amended, is wholly superseded and replaced by the Second Amended Exhibit B attached hereto.

Declarant:

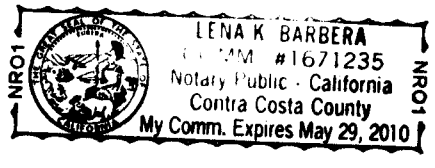
Grand View Investments, LLP,

By 
Bernardino Montoya, Partner

STATE OF California)
) SS.
COUNTY OF Contra Costa)

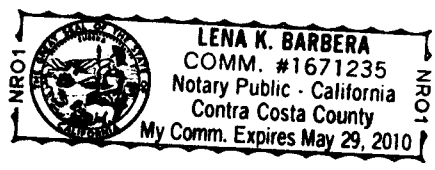
The foregoing instrument was acknowledged before me this 6th day of August, 2007,
by Bernardino Montoya, Partner.

My commission expires: May 29, 2010
Witness my hand and official seal.



Lena K. Barbera
Notary Public

Morris King Construction, Inc.



By _____
Morris King, President

STATE OF COLORADO)
) SS.
COUNTY OF GRAND)

The foregoing instrument was acknowledged before me this _____ day of _____, 2007,
by Morris King, President.

My commission expires: _____
Witness my hand and official seal.

Notary Public

SECOND AMENDED EXHIBIT B TO DECLARATION

[TABLE OF INTEREST]

Unit No.	Fractional Share of Common Elements	Fractional Share of Common Expenses	Vote in the Affairs of Association
107	1/48th	1/48th	1
108	1/48th	1/48th	1
109	1/48th	1/48th	1
110	1/48th	1/48th	1
111	1/48th	1/48th	1
112	1/48th	1/48th	1
207	1/48th	1/48th	1
208	1/48th	1/48th	1
209	1/48th	1/48th	1
210	1/48th	1/48th	1
211	1/48th	1/48th	1
212	1/48th	1/48th	1
307	1/48th	1/48th	1
308	1/48th	1/48th	1
309	1/48th	1/48th	1
310	1/48th	1/48th	1
311	1/48th	1/48th	1
312	1/48th	1/48th	1
113	1/48th	1/48th	1
114	1/48th	1/48th	1
115	1/48th	1/48th	1
116	1/48th	1/48th	1
213	1/48th	1/48th	1
214	1/48th	1/48th	1
215	1/48th	1/48th	1
216	1/48th	1/48th	1
313	1/48th	1/48th	1
314	1/48th	1/48th	1
315	1/48th	1/48th	1
316	1/48th	1/48th	1
101	1/48th	1/48th	1
102	1/48th	1/48th	1
103	1/48th	1/48th	1
104	1/48th	1/48th	1
105	1/48th	1/48th	1
106	1/48th	1/48th	1

201	1/48th	1/48th	1
202	1/48th	1/48th	1
203	1/48th	1/48th	1
204	1/48th	1/48th	1
205	1/48th	1/48th	1
206	1/48th	1/48th	1
301	1/48th	1/48th	1
302	1/48th	1/48th	1
303	1/48th	1/48th	1
304	1/48th	1/48th	1
305	1/48th	1/48th	1
306	1/48th	1/48th	1