



9/17/2019

Insurance Summary for Grandview Villas HOA

**Businessowner's Policy (BOP) Overview:**

Insurer: American Family Insurance

Policy #: 05XG206501

Policy Term: 9/17/2019 to 9/17/2020

**Property Deductible: \$5,000**

**Building/Structures Coverage: \$11,853,333**

Condominium Enhancement Endorsement:

Accounts receivable \$100,000 per building, per occurrence\*

\$50,000 not at described building, per occurrence\*

Arson reward \$5,000 per occurrence\*

Debris removal \$20,000 per building

Debris removal – outdoor trees, shrubs or plants blown on described premises by wind \$1,000 per building

Described premises Increased to 1,000 feet

Electronic data \$25,000 per policy year

Replacement Cost Protection Replacement cost for covered building losses without regard to the Limit of Insurance subject to policy provisions, per building.

Ordinance or law \$300,000 – combined limit for coverages 1, 2, 3 per building, Each building has an additional \$1,000,000.

Lock and key replacement \$1,000 per occurrence

\$100 for any one lock, including its key(s)

Newly acquired or constructed property – buildings \$1,000,000 per building

Newly acquired or constructed property – Business Personal Property \$250,000 per building

Outdoor fences \$15,000 per occurrence\*

Pollutant clean up and removal \$35,000 per building

Retaining walls \$15,000 per occurrence\*

Sewer back-Up and sump overflow \$300,000 per building

Unscheduled auxiliary buildings/structures and auxiliary buildings - Business Personal Property \$25,000 per occurrence\*

Valuable papers and records – at described premises \$100,000 per occurrence\*

Valuable papers and records – not at described premises \$25,000 per occurrence\*

General Liability: Aggregate (Other than Products Completed Operations) \$4,000,000

Products - Completed Operations Aggregate \$2,000,000

Damage to Premises Rented To You \$50,000

Liability and Medical Expenses \$2,000,000

Business Income: Actual Loss Sustained Included

Medical Expenses to Any 1 Person \$5,000

Hired Auto and Nonowned Auto is Included

**Policy Premium: \$13,634**



**Umbrella Policy**

Carrier: NA

**Crime & Fidelity**

Carrier: American Family Insurance

Policy #: 05XG206504

Policy Term: 8/29/2019 to 8/29/2020

Policy Limit: \$90,000

**Policy Deductible: \$500**

Employee Theft **\$90,000**

Forgery & Alteration **\$90,000**

Computer Fraud **\$90,000**

Funds Transfer Fraud **\$90,000**

Inside Premises – Theft- Money & Securities **\$90,000**

**Deductible: \$500**

**Policy Premium: \$294**

**Directors & Officers**

Carrier: American Family Insurance

Policy #: 05XG206503

Policy Term: 2/6/2019 to 2/6/2020

**\$1,000,000** in Coverage

**Deductible: \$500**

**Premium: \$931**

**Total Premium: \$14,859**



### **Additional Insureds**

The association property manager, unit owners and mortgage holders are “insureds” on all of the above policy(s).

\*This is only a summary of the insurance policies written through American Family Insurance the above mentioned association. Please consult the actual policy(s) for complete coverage details, including limits, endorsements and exclusions.

Thank you for choosing American Family Insurance for your Community Association Master Insurance provider. So that we may serve you in the best possible manner, we have listed below some useful information. Please retain this document for quick reference to your policies.

Please provide a copy of the Unit Owners letter, the Association Insurance Summary, a certificate of insurance and a copy of the association bylaws and declarations to each unit owner.

*Your American Family Key Contacts:*

Claims: 1-800-my-amfam  
(692-6326)

\*Commercial Account Specialist Stephanie Tescher: [stescher@amfam.com](mailto:stescher@amfam.com)

Send all Certificate Requests to Samantha: [spadill2@amfam.com](mailto:spadill2@amfam.com)

Office. 970-887-9770 | Fax. 855-259-1811

*\*Certificate requests should include the association’s name, borrower’s name and address of the property to be purchased, along with complete mortgagee clause information.*